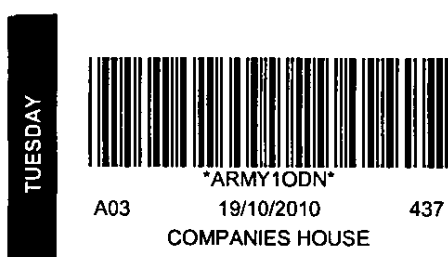


JAMES MERCER LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2009



CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain St
Wells
Somerset
BA5 2PF

JAMES MERCER LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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JAMES MERCER LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2009**

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		1,800	2,700
Tangible assets		<u>2,716</u>	<u>3,076</u>
		4,516	5,776
CURRENT ASSETS			
Stocks		1,225	1,150
Debtors		3,709	1,936
Cash at bank and in hand		<u>1,579</u>	<u>2,422</u>
		6,513	5,508
CREDITORS: Amounts falling due within one year		<u>10,406</u>	<u>10,806</u>
NET CURRENT LIABILITIES		(3,893)	(5,298)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>623</u>	<u>478</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>622</u>	<u>477</u>
SHAREHOLDERS' FUNDS		<u>623</u>	<u>478</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

JAMES MERCER LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

These abbreviated accounts were approved and signed by the director and authorised for issue on
~~28.3.2010~~


MR J MERCER

Company Registration Number 4324335

The notes on pages 3 to 4 form part of these abbreviated accounts.

JAMES MERCER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2009**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - amortised over ten years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment & Tools	- depreciated at 20% reducing balance
Motor Vehicles	- depreciated at 25% reducing balance
Computer Equipment	- depreciated at 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

JAMES MERCER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2009****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2009	9,000	10,187	19,187
Additions	–	610	610
At 31 December 2009	<u>9,000</u>	<u>10,797</u>	<u>19,797</u>
DEPRECIATION			
At 1 January 2009	6,300	7,111	13,411
Charge for year	900	970	1,870
At 31 December 2009	<u>7,200</u>	<u>8,081</u>	<u>15,281</u>
NET BOOK VALUE			
At 31 December 2009	<u>1,800</u>	<u>2,716</u>	<u>4,516</u>
At 31 December 2008	<u>2,700</u>	<u>3,076</u>	<u>5,776</u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>