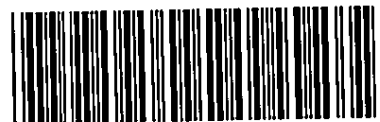


**JAMES MERCER LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2008**

**CHALMERS HB LIMITED**

Chartered Accountants  
20 Chamberlain St  
Wells  
Somerset  
BA5 2PF

THURSDAY



\*ARS409NT\*

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07/05/2009

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COMPANIES HOUSE

**JAMES MERCER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

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**JAMES MERCER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2008**

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		2,700	3,600
Tangible assets		3,076	4,107
		<u>5,776</u>	<u>7,707</u>
<b>CURRENT ASSETS</b>			
Stocks		1,150	3,700
Debtors		1,936	3,977
Cash at bank and in hand		2,422	250
		<u>5,508</u>	<u>7,927</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>10,806</u>	<u>15,613</u>
<b>NET CURRENT LIABILITIES</b>		<b>(5,298)</b>	<b>(7,686)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>478</b></u>	<u><b>21</b></u>

The Balance sheet continues on the following page.  
The notes on page 1 form part of these abbreviated accounts.

# JAMES MERCER LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

	Note	2008 £	2007 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>477</u>	<u>20</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>478</u>	<u>21</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

~~31.12.09~~..... X

  
MR J MERCER

The notes on page 2 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

# JAMES MERCER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

### 1. ACCOUNTING POLICIES *(continued)*

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 January 2008 and 31 December 2008	<u>9,000</u>	<u>10,187</u>	<u>19,187</u>
<b>DEPRECIATION</b>			
At 1 January 2008	5,400	6,080	11,480
Charge for year	900	1,031	1,931
At 31 December 2008	<u>6,300</u>	<u>7,111</u>	<u>13,411</u>
<b>NET BOOK VALUE</b>			
At 31 December 2008	<u>2,700</u>	<u>3,076</u>	<u>5,776</u>
At 31 December 2007	<u>3,600</u>	<u>4,107</u>	<u>7,707</u>

**JAMES MERCER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>
	<b>No</b>	<b>£</b>	<b>No</b>
	<b>1</b>	<b>1</b>	<b>1</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>