

Registered number
04324057

Thoughtsmith Limited

Filleted Accounts

31 March 2018

Thoughtsmith Limited**Registered number:** 04324057**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Debtors	3	8,991	5,400
Cash at bank and in hand		3,782	126
		<u>12,773</u>	<u>5,526</u>
Creditors: amounts falling due within one year	4	(12,568)	(5,387)
Net current assets		<u>205</u>	<u>139</u>
Net assets		<u>206</u>	<u>140</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		204	138
Shareholders' funds		<u>206</u>	<u>140</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D J Tinley

Director

Approved by the board on 16 October 2018

Thoughtsmith Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2017	5,725
At 31 March 2018	<u>5,725</u>
Depreciation	
At 1 April 2017	5,724
At 31 March 2018	<u>5,724</u>
Net book value	
At 31 March 2018	1

3 Debtors	2018	2017
	£	£
Trade debtors	8,958	5,400
Other debtors	33	-
	<u>8,991</u>	<u>5,400</u>
4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	8,885	1,578
Taxation and social security costs	16	142
Other creditors	3,667	3,667
	<u>12,568</u>	<u>5,387</u>

Included in other creditors is an amount of £3,367 (2017:£3,367) which is owed equally to both directors and shareholders D Tinley and J Drori .

5 Other information

Thoughtsmith Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sir Robert Peel House
178 Bishopsgate
London
United Kingdom
EC2M 4NJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.