

THE COMPANIES ACT 2006

COMPANY NUMBER 04323945

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of IGas Exploration UK Limited (the "Company")

Resolution Circulated on 27 March 2014 (the "Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "Resolution")

SPECIAL RESOLUTION

THAT, the issued share capital of the Company be reduced from £17,687,562 00 to £1.00 by cancelling and extinguishing 17,687,561 of the issued ordinary shares of £1 00 each in the Company and the amount by which the share capital is so reduced be credited to a reserve

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, a person entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agrees to the Resolution:

Signed by Andrew Austin
for and on behalf of
IGas Energy plc
a director duly
authorised to sign



Date

27.03.2014

THURSDAY



NOTES

- 1 A copy of the Solvency Statement made by the Directors in relation to the above Resolution is attached
- 2 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods
 - **By Hand** delivering the signed copy to Karen Tseu at 7 Down Street, London W1J 7AJ
 - **Post.** returning the signed copy by post to Karen Tseu at 7 Down Street, London W1J 7AJ
 - **Fax** faxing the signed copy to +44 20 7629 9956 marked "For the attention of Karen Tseu"
 - **E-mail** by attaching a scanned copy of the signed document to an e-mail and sending it to Karen.Tseu@igasplc.com Please enter "Written resolution – Star Energy Oil & Gas Limited – Capital Reduction" in the e-mail subject box
- If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply However it would be helpful if you would reply, indicating your disagreement
- 3 Once you have indicated your agreement to the Resolution, you may not revoke your agreement
- 4 Unless, by the end of the period of 14 days beginning with the Circulation Date, sufficient agreement has been received for the Resolution to pass, they will lapse If you agree to the Resolution, please ensure that your agreement reaches us before or during this date
- 5 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company Seniority is determined by the order in which the names of the joint holders appear in the register of members
6. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.