

Registered Number 04323898

A & S PROPERTY CONTRACTORS LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	8,700	3,446
		<u>8,700</u>	<u>3,446</u>
Current assets			
Stocks		2,101	2,451
Debtors		3,521	5,484
Cash at bank and in hand		-	2,130
		<u>5,622</u>	<u>10,065</u>
Creditors: amounts falling due within one year		<u>(19,303)</u>	<u>(18,694)</u>
Net current assets (liabilities)		<u>(13,681)</u>	<u>(8,629)</u>
Total assets less current liabilities		<u>(4,981)</u>	<u>(5,183)</u>
Creditors: amounts falling due after more than one year		<u>(49,891)</u>	<u>(38,101)</u>
Total net assets (liabilities)		<u><u>(54,872)</u></u>	<u><u>(43,284)</u></u>
Capital and reserves			
Called up share capital	3	3,000	3,000
Profit and loss account		(57,872)	(46,284)
Shareholders' funds		<u><u>(54,872)</u></u>	<u><u>(43,284)</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2014

And signed on their behalf by:

Mr. Martin Sheppard, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is based on 25% reducing balance method.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	11,536
Additions	10,950
Disposals	(9,223)
Revaluations	-
Transfers	-
At 31 March 2014	<u>13,263</u>
Depreciation	
At 1 April 2013	8,090
Charge for the year	2,901
On disposals	(6,428)
At 31 March 2014	<u>4,563</u>
Net book values	
At 31 March 2014	<u>8,700</u>
At 31 March 2013	<u>3,446</u>

Depreciation is based on 25% reducing balance method.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
3,000 Ordinary shares of £1 each	3,000	3,000

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