

REGISTERED NUMBER: 04323660 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MASCOT MANAGEMENT LIMITED**

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for the Year Ended 31 December 2022**

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MASCOT MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2022

DIRECTORS:

J Evans
P R Skelland
S A Wynn

REGISTERED OFFICE:

Wards Court
203 Ecclesall Road
Sheffield
South Yorkshire
S11 8HW

REGISTERED NUMBER:

04323660 (England and Wales)

MASCOT MANAGEMENT LIMITED (REGISTERED NUMBER: 04323660)

BALANCE SHEET
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	5		9,480		1,415
CURRENT ASSETS					
Debtors	6	165,404		170,494	
Cash at bank		<u>124,525</u>		<u>141,051</u>	
		289,929		311,545	
CREDITORS					
Amounts falling due within one year	7	<u>62,578</u>		<u>73,766</u>	
NET CURRENT ASSETS			<u>227,351</u>		<u>237,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236,831		239,194
CREDITORS					
Amounts falling due after more than one year	8		(27,916)		(37,615)
PROVISIONS FOR LIABILITIES			<u>(1,642)</u>		<u>(75)</u>
NET ASSETS			<u>207,273</u>		<u>201,504</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,250		1,250
Retained earnings			<u>206,023</u>		<u>200,254</u>
SHAREHOLDERS' FUNDS			<u>207,273</u>		<u>201,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MASCOT MANAGEMENT LIMITED (REGISTERED NUMBER: 04323660)

BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

J Evans - Director

P R Skelland - Director

S A Wynn - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Mascot Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary values stated within these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

Turnover

Turnover represents net invoiced fees for professional services, excluding Value Added Tax.

Revenue is recognised when the company has been judged to have achieved the right to consideration resulting from a level of completed performance under individual contracts but only to the extent that the outcome of such contracts can be assessed with reasonable certainty.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	42,760
Additions	<u>9,269</u>
At 31 December 2022	<u>52,029</u>
DEPRECIATION	
At 1 January 2022	41,345
Charge for year	<u>1,204</u>
At 31 December 2022	<u>42,549</u>
NET BOOK VALUE	
At 31 December 2022	<u>9,480</u>
At 31 December 2021	<u>1,415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.22	31.12.21
				£	£
	Trade debtors			94,819	137,934
	Amounts owed by group undertakings			15,845	17,230
	Other debtors			54,740	15,330
				<u>165,404</u>	<u>170,494</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.22	31.12.21
				£	£
	Bank loans and overdrafts			10,151	10,031
	Trade creditors			15,837	11,120
	Taxation and social security			32,033	50,640
	Other creditors			4,557	1,975
				<u>62,578</u>	<u>73,766</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.12.22	31.12.21
				£	£
	Bank loans			<u>27,916</u>	<u>37,615</u>
9.	LEASING AGREEMENTS				
	Minimum lease payments under non-cancellable operating leases fall due as follows:			31.12.22	31.12.21
				£	£
	Within one year			21,000	21,722
	Between one and five years			5,250	26,250
				<u>26,250</u>	<u>47,972</u>
10.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.12.22	31.12.21
				£	£
	1,000	Ordinary A shares	£1	1,000	1,000
	250	Ordinary B shares	£1	250	250
				<u>1,250</u>	<u>1,250</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

At the date of signing the accounts, the directors, J Evans, P Skelland and S Wynn control the majority of the issued share capital of the holding company, Mascot Group Holdings Limited and as a consequence, the day to day control of the company is exercised by these directors acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.