

**REGISTERED NUMBER: 04323660 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**MASCOT MANAGEMENT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**MASCOT MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2019**

**DIRECTORS:**

D Makey  
J F Scott  
R A Palmer  
J Evans  
P R Skelland

**REGISTERED OFFICE:**

Wards Court  
203 Ecclesall Road  
Sheffield  
South Yorkshire  
S11 8HW

**REGISTERED NUMBER:**

04323660 (England and Wales)

**MASCOT MANAGEMENT LIMITED (REGISTERED NUMBER: 04323660)**

**BALANCE SHEET**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,130		5,185
<b>CURRENT ASSETS</b>					
Debtors	6	211,311		114,759	
Cash at bank		<u>141,770</u>		<u>196,260</u>	
		353,081		311,019	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>168,924</u>		<u>176,068</u>	
<b>NET CURRENT ASSETS</b>			<u>184,157</u>		<u>134,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			188,287		140,136
<b>PROVISIONS FOR LIABILITIES</b>			<u>496</u>		<u>781</u>
<b>NET ASSETS</b>			<u>187,791</u>		<u>139,355</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,250		1,250
Retained earnings			<u>186,541</u>		<u>138,105</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>187,791</u>		<u>139,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**MASCOT MANAGEMENT LIMITED (REGISTERED NUMBER: 04323660)**

**BALANCE SHEET - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2020 and were signed on its behalf by:

P R Skelland - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Mascot Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 December 2019 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 1 January 2018.

**Turnover**

Turnover represents net invoiced fees for professional services, excluding Value Added Tax.

Revenue is recognised when the company has been judged to have achieved the right to consideration resulting from a level of completed performance under individual contracts but only to the extent that the outcome of such contracts can be assessed with reasonable certainty.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 10) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	39,170
Additions	<u>2,960</u>
At 31 December 2019	<u>42,130</u>
<b>DEPRECIATION</b>	
At 1 January 2019	33,985
Charge for year	<u>4,015</u>
At 31 December 2019	<u>38,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>4,130</u>
At 31 December 2018	<u>5,185</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
			31.12.19	31.12.18	
			£	£	
Trade debtors			171,978	108,661	
Amounts owed by group undertakings			22,818	-	
Other debtors			16,515	6,098	
			<u>211,311</u>	<u>114,759</u>	
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
			31.12.19	31.12.18	
			£	£	
Trade creditors			20,851	4,411	
Amounts owed to group undertakings			16,777	20,801	
Taxation and social security			68,992	89,713	
Other creditors			62,304	61,143	
			<u>168,924</u>	<u>176,068</u>	
<b>8. CALLED UP SHARE CAPITAL</b>					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.12.19	31.12.18	
			£	£	
1,000	Ordinary A shares	£1	1,000	1,000	
250	Ordinary B shares	£1	250	250	
			<u>1,250</u>	<u>1,250</u>	

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

The directors, R Palmer, J Evans & P Skelland, between them control the majority of the issued share capital of the holding company; Mascot Group Holdings Limited and as a consequence, the day to day control of the company is exercised by these directors acting in concert.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.