

Registered Number 04323402

MERULA BUSINESS SERVICES LIMITED

Abbreviated Accounts

30 November 2010

MERULA BUSINESS SERVICES LIMITED

Registered Number 04323402

Balance Sheet as at 30 November 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	122,345	122,699
Total fixed assets		122,345	122,699
Current assets			
Debtors		0	8,223
Total current assets		0	8,223
Creditors: amounts falling due within one year		(194,772)	(51,040)
Net current assets		(194,772)	(42,817)
Total assets less current liabilities		<u>(72,427)</u>	<u>79,882</u>
Provisions for liabilities and charges		(272)	(291)
Total net Assets (liabilities)		(72,699)	79,591
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>(72,701)</u>	<u>79,589</u>
Shareholders funds		<u>(72,699)</u>	<u>79,591</u>

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2011

And signed on their behalf by:

Mrs H Aranda, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2009	124,657
additions	429
disposals	0
revaluations	0
transfers	0
At 30 November 2010	<u>125,086</u>

Depreciation	
At 30 November 2009	1,958
Charge for year	783
on disposals	
At 30 November 2010	<u>2,741</u>

Net Book Value	
At 30 November 2009	122,699
At 30 November 2010	<u>122,345</u>

3 Related party disclosures

During the period under review the director lent money to and borrowed money from the company on an interest free and repayable on demand basis. At the balance sheet date the company owed the director £185,311 and the maximum balance owing during the year was £185,311.

4 Interest in a Pre-existing and Pre-funded EBT

During the period the Company paid £300,000 to an unconnected Settlor of a pre-existing and pre-funded EBT to facilitate the provision of benefits to employees of the Company through the distribution of assets to particular discretionary sub funds of the EBT held by a trustee for groups of beneficiaries including employees of the company. The assets held by the trustee as a result of this expenditure vest unconditionally in identified

beneficiaries. In accordance with UITF 32 such assets have not been recognised as assets of the company.