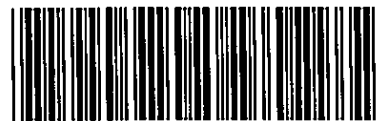


**Report of the Director and  
Financial Statements  
for the Year Ended 30 November 2009  
for  
MERULA BUSINESS SERVICES LIMITED**

THURSDAY



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# **MERULA BUSINESS SERVICES LIMITED**

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# **MERULA BUSINESS SERVICES LIMITED**

## **Company Information for the Year Ended 30 November 2009**

<b>DIRECTOR:</b>	Mrs H Aranda
<b>SECRETARY:</b>	Raymond Stewart Secretaries Limited
<b>REGISTERED OFFICE:</b>	Suite 5 50 Churchill Square Business Centre Kings Hill West Malling Kent ME19 4YU
<b>REGISTERED NUMBER:</b>	04323402 (England and Wales)
<b>ACCOUNTANTS:</b>	John King Consulting Chartered Tax Advisers Suite 5 50 Churchill Square Business Centre Kings Hill West Malling Kent ME19 4YU

# **MERULA BUSINESS SERVICES LIMITED**

## **Report of the Director for the Year Ended 30 November 2009**

The director presents her report with the financial statements of the company for the year ended 30 November 2009

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of business analysis

### **DIRECTOR**

Mrs H Aranda held office during the whole of the period from 1 December 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

### **ON BEHALF OF THE BOARD**



Mrs H Aranda - Director

Date

24/8/10

# MERULA BUSINESS SERVICES LIMITED

## Profit and Loss Account for the Year Ended 30 November 2009

	Notes	2009 £	2008 £
<b>TURNOVER</b>		160,072	160,963
Administrative expenses		<u>18,083</u>	<u>15,894</u>
<b>OPERATING PROFIT</b>	2	141,989	145,069
Interest receivable and similar income		<u>2</u>	<u>66</u>
		141,991	145,135
Interest payable and similar charges		<u>54</u>	<u>80</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		141,937	145,055
Tax on profit on ordinary activities	3	<u>29,836</u>	<u>30,408</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>112,101</u></u>	<u><u>114,647</u></u>

The notes form part of these financial statements

# MERULA BUSINESS SERVICES LIMITED

## Balance Sheet 30 November 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	5	122,699	3 167
<b>CURRENT ASSETS</b>			
Debtors	6	8,223	132 245
Cash at bank		-	3 514
		<u>8,223</u>	<u>135 759</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>51,040</u>	<u>48,851</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(42,817)</u>	<u>86,908</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>79,882</u>	<u>90,075</u>
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>291</u>	<u>305</u>
<b>NET ASSETS</b>		<u><u>79,591</u></u>	<u><u>89 770</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account	10	<u>79,589</u>	<u>89 768</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>79 591</u></u>	<u><u>89 770</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 24 AUGUST 2010 and were signed by

  
Mrs H Aranda - Director

The notes form part of these financial statements

# MERULA BUSINESS SERVICES LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2009

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 OPERATING PROFIT

The operating profit is stated after charging

	2009 £	2008 £
Depreciation - owned assets	901	1,057
Director's remuneration and other benefits etc	4,450	5,740

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2009 £	2008 £
Current tax		
UK corporation tax	29,836	30,103
Deferred tax	-	305
Tax on profit on ordinary activities	29,836	30,408

### 4 DIVIDENDS

	2009 £	2008 £
Ordinary shares shares of 1 each		
Interim	122,280	25,500

# MERULA BUSINESS SERVICES LIMITED

## Notes to the Financial Statements - continued for the Year Ended 30 November 2009

### 5 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 December 2008	-	4,224	4,224
Additions	120,000	433	120,433
At 30 November 2009	120,000	4,657	124,657
<b>DEPRECIATION</b>			
At 1 December 2008	-	1,057	1,057
Charge for year	-	901	901
At 30 November 2009	-	1,958	1,958
<b>NET BOOK VALUE</b>			
At 30 November 2009	120,000	2,699	122,699
At 30 November 2008	-	3,167	3,167

### 6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	8,223	15,040
Other debtors	-	117,205
	8,223	132,245

### 7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	2,468	2,476
Taxation and social security	46,809	43,212
Other creditors	1,763	3,163
	51,040	48,851

### 8 PROVISIONS FOR LIABILITIES

	2009 £	2008 £
Deferred tax	291	305
		Deferred tax £
Balance at 1 December 2008		305
Movement		(14)
Balance at 30 November 2009		291

# MERULA BUSINESS SERVICES LIMITED

## Notes to the Financial Statements - continued for the Year Ended 30 November 2009

### 9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

### 10 RESERVES

	Profit and loss account £
At 1 December 2008	89,768
Profit for the year	112,101
Dividends	<u>(122,280)</u>
At 30 November 2009	<u>79,589</u>

### 11 RELATED PARTY DISCLOSURES

During the period under review the director lent money to and borrowed money from the company on an interest free and repayable on demand basis. At the balance sheet date the loan was fully re-paid. The maximum balance owing during the year was £117,204.

### 12 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is H Aranda who owns 100% of the share capital,

# MERULA BUSINESS SERVICES LIMITED

## Report of the Accountants to the Director of MERULA BUSINESS SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2009 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



John King Consulting  
Chartered Tax Advisers  
Suite 5  
50 Churchill Square Business Centre  
Kings Hill  
West Malling  
Kent  
ME19 4YU

Date 25/8/2010

# MERULA BUSINESS SERVICES LIMITED

## Profit and Loss Account for the Year Ended 30 November 2009

	2009		2008	
	£	£	£	£
<b>Turnover</b>				
Contracts	178,193		160,963	
VAT	(18,121)		-	
	<u>          </u>	160,072	<u>          </u>	160,963
<b>Other income</b>				
Deposit account interest		2		66
		<u>          </u>		<u>          </u>
		160,074		161,029
<b>Expenditure</b>				
Rent	772		-	
Directors' salaries	4,450		5,740	
Employers' NIC	886		-	
Telephone	1,943		1,364	
Post, stationery and computer	1,754		573	
Travelling	1,067		2,052	
Office costs	1,839		443	
Subscriptions and periodicals	423		248	
Accountancy	3,878		4,284	
	<u>          </u>	17,012	<u>          </u>	14,704
		<u>          </u>		<u>          </u>
		143,062		146,325
<b>Finance costs</b>				
Bank charges	170		133	
Bank interest	54		80	
	<u>          </u>	224	<u>          </u>	213
		<u>          </u>		<u>          </u>
		142,838		146,112
<b>Depreciation</b>				
Fixtures and fittings		901		1,057
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		141,937		145,055

This page does not form part of the statutory financial statements