

ABALL CONSTRUCTION LTD
BALANCE SHEET & ACCOUNTS
FOR THE YEAR ENDED
30TH NOVEMBER 2013



Baldrey & Associates Ltd.
Accountants
310 Stafford Road
Croydon, Surrey CR0 4NH
Telephone: 020 8688 7383

Registration number 4323301

ABALL CONSTRUCTION LIMITED
Directors' report and financial statements
for the year ended 30 November 2013

ABALL CONSTRUCTION LIMITED

Company information

Directors	Andrew James Ball Rebecca Ball
Secretary	Andrew James Ball
Company number	4323301
Registered office	41 Chipstead Way Woodmansterne Surrey SM7 3JH
Accountants	Baldrey & Associates Ltd 310 Stafford Road Croydon Surrey CR0 4NH
Business address	41 Chipstead Way Woodmansterne Surrey SM7 3JH

ABALL CONSTRUCTION LIMITED

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ABALL CONSTRUCTION LIMITED

**Directors' report
for the year ended 30 November 2013**

The directors present their report and the financial statements for the year ended 30 November 2013.

Principal activity

The principal activity of the company is that of building and construction.

Directors

The directors who served during the year are as stated below:

Andrew James Ball
Rebecca Ball

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

Andrew James Ball
Director

A handwritten signature in black ink, appearing to read 'A. Ball', is written over the printed name of Andrew James Ball.

ABALL CONSTRUCTION LIMITED

Profit and loss account for the year ended 30 November 2013

		Continuing operations	
		2013	2012
	Notes	£	£
Turnover	2	380,920	305,325
Cost of sales		(248,403)	(218,283)
Gross profit		132,517	87,042
Administrative expenses		(50,806)	(53,816)
Operating profit	3	81,711	33,226
Interest payable and similar charges	4	(3,958)	(3,367)
Profit on ordinary activities before taxation		77,753	29,859
Tax on profit on ordinary activities	6	(15,805)	(6,103)
Profit for the year		61,948	23,756
Retained profit brought forward		2,350	594
Reserve Movements		(60,000)	(22,000)
Retained profit carried forward		4,298	2,350

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 8 form an integral part of these financial statements.

ABALL CONSTRUCTION LIMITED

Balance sheet **as at 30 November 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		12,529		14,234
Current assets					
Stocks		2,400		7,643	
Debtors	8	1,334		17,874	
Cash at bank and in hand		87,310		31,323	
		<u>91,044</u>		<u>56,840</u>	
Creditors: amounts falling due within one year	9	<u>(53,937)</u>		<u>(20,617)</u>	
Net current assets			<u>37,107</u>		<u>36,223</u>
Total assets less current liabilities			49,636		50,457
Creditors: amounts falling due after more than one year	10		<u>(45,336)</u>		<u>(48,105)</u>
Net assets			<u>4,300</u>		<u>2,352</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account			4,298		2,350
Shareholders' funds	12		<u>4,300</u>		<u>2,352</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

ABALL CONSTRUCTION LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2013**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on and signed on its behalf by



Andrew James Ball
Director

Registration number 4323301

The notes on pages 5 to 8 form an integral part of these financial statements.

ABALL CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 30 November 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	10% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2013	2012
£	£
1,706	2,173

ABALL CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 30 November 2013

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4. Interest payable and similar charges	2013	2012
	£	£
Included in this category is the following:		
Interest payable on loans < 1 yr	3,216	2,546
Hire purchase interest	731	821
	<u> </u>	<u> </u>
5. Directors' remuneration	2013	2012
	£	£
Remuneration and other benefits	19,780	21,206
	<u> </u>	<u> </u>
6. Tax on profit on ordinary activities		
Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	15,805	6,103
	<u> </u>	<u> </u>
7. Tangible fixed assets	Other tangible assets	Total
	£	£
Cost		
At 1 December 2012	35,373	35,373
At 30 November 2013	35,373	35,373
Depreciation		
At 1 December 2012	21,138	21,138
Charge for the year	1,706	1,706
At 30 November 2013	22,844	22,844
Net book values		
At 30 November 2013	12,529	12,529
At 30 November 2012	14,235	14,235

ABALL CONSTRUCTION LIMITED

**Notes to the financial statements
for the year ended 30 November 2013**

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Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2013		2012	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
8. Debtors			2013 £	2012 £
Trade debtors			<u>1,334</u>	<u>17,874</u>
9. Creditors: amounts falling due within one year			2013 £	2012 £
Bank loan			2,160	2,160
Trade creditors			7,949	1,283
Corporation tax			15,805	6,103
Other taxes and social security costs			24,772	2,804
Directors' accounts			1,461	6,707
Accruals and deferred income			<u>1,790</u>	<u>1,560</u>
			<u>53,937</u>	<u>20,617</u>
10. Creditors: amounts falling due after more than one year			2013 £	2012 £
Loans			45,336	47,414
Net obligations under finance leases and hire purchase contracts			<u>-</u>	<u>691</u>
			<u>45,336</u>	<u>48,105</u>

ABALL CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 30 November 2013

..... continued

11. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 12. Reconciliation of movements in shareholders' funds	 2013 £	 2012 £
Profit for the year	61,948	23,756
Dividends	<u>(60,000)</u>	<u>(22,000)</u>
	1,948	1,756
Opening shareholders' funds	<u>2,352</u>	<u>596</u>
Closing shareholders' funds	<u>4,300</u>	<u>2,352</u>

ABALL CONSTRUCTION LIMITED

Detailed trading profit and loss account and expenses schedule for the year ended 30 November 2013

	2013		2012	
	£	£	£	£
Sales				
Sales		380,920		305,325
		<u>380,920</u>		<u>305,325</u>
Cost of sales				
Opening stock	7,643		26,000	
Materials	185,326		142,358	
Work Sub Contracted	49,070		55,725	
Hire & Waste Removal	8,764		1,843	
	<u>250,803</u>		<u>225,926</u>	
Closing stock	<u>(2,400)</u>		<u>(7,643)</u>	
		<u>(248,403)</u>		<u>(218,283)</u>
Gross profit	35%	132,517	29%	87,042
Administrative expenses				
Directors' remuneration	19,780		21,206	
Use of premises & Storage	1,964		2,120	
Insurance	3,883		4,531	
Protective Clothing & Laundry	150		1,067	
Printing, postage and stationery	508		527	
Telephone	3,075		2,910	
Motor expenses	12,849		11,571	
Travelling and parking	2,683		1,804	
Accountancy	3,689		2,929	
Bank charges	-		1,650	
Credit card charges	-		89	
General expenses	(2)		(2)	
Charitable donations - other	190		150	
Subscriptions	331		1,091	
Depreciation on plant and machinery	214		268	
Depreciation on fixtures & equipment	352		638	
Depreciation on motor vehicles	<u>1,140</u>		<u>1,267</u>	
		<u>50,806</u>		<u>53,816</u>
		81,711		33,226
Operating profit	21%	81,711	11%	33,226
Interest payable				
Bank interest	3,216		2,546	
HP interest and fin. lease charges	731		821	

ABALL CONSTRUCTION LIMITED

Detailed trading profit and loss account and expenses schedule for the year ended 30 November 2013

	2013		2012	
	£	£	£	£
Interest on overdue tax	<u>11</u>		<u>-</u>	
		(3,958)		(3,367)
Net profit for the year		<u>77,753</u>		<u>29,859</u>