

**ABALL CONSTRUCTION LIMITED**

**BALANCE SHEET & ACCOUNTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> NOVEMBER 2016**

SATURDAY



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24/06/2017

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COMPANIES HOUSE

**Baldrey & Associates Ltd.**  
Accountants  
310 Stafford Road  
Croydon, Surrey CR0 4NH  
Telephone: 020 8688 7383

**Registration number 4323301**

**ABALL CONSTRUCTION LIMITED**  
**Directors' report and financial statements**  
**for the year ended 30 November 2016**

## ABALL CONSTRUCTION LIMITED

### Company information

Directors	Andrew James Ball Rebecca Ball
Secretary	Andrew James Ball
Company number	4323301
Registered office	Glenmore Five Oaks Road Five Oaks West Sussex RH13 0RQ
Accountants	Baldrey & Associates Ltd 310 Stafford Road Croydon Surrey CR0 4NH
Business address	Glenmore Five Oaks Road Five Oaks West Sussex RH13 0RQ

# ABALL CONSTRUCTION LIMITED

## Contents

	<b>Page</b>
Directors' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 8</b>

**ABALL CONSTRUCTION LIMITED**

**Directors' report  
for the year ended 30 November 2016**

The directors present their report and the financial statements for the year ended 30 November 2016.

**Principal activity**

The principal activity of the company is that of building and construction.

**Directors**

The directors who served during the year are as stated below:

Andrew James Ball

Rebecca Ball

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

**Andrew James Ball**

**Director**

A handwritten signature in black ink, appearing to read 'A. Ball', written in a cursive style.

# ABALL CONSTRUCTION LIMITED

## Profit and loss account for the year ended 30 November 2016

		Continuing operations	
		2016	2015
		£	£
Turnover	2	377,127	423,165
Cost of sales		(248,504)	(314,785)
<b>Gross profit</b>		<u>128,623</u>	<u>108,380</u>
Administrative expenses		(51,569)	(50,552)
<b>Operating profit</b>	3	<u>77,054</u>	<u>57,828</u>
Interest payable and similar charges	4	(1,297)	(2,938)
<b>Profit on ordinary activities before taxation</b>		<u>75,757</u>	<u>54,890</u>
Tax on profit on ordinary activities	7	(15,874)	(10,625)
<b>Profit for the year</b>		<u>59,883</u>	<u>44,265</u>
Retained profit brought forward		33,412	39,147
Reserve Movements		(46,000)	(50,000)
<b>Retained profit carried forward</b>		<u>47,295</u>	<u>33,412</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 8 form an integral part of these financial statements.

**ABALL CONSTRUCTION LIMITED**

**Balance sheet  
as at 30 November 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		62,946		64,970
<b>Current assets</b>					
Stocks		4,000		20,000	
Debtors	9	40,715		3,241	
Cash at bank and in hand		41,451		52,661	
		<u>86,166</u>		<u>75,902</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(67,607)</u>		<u>(67,656)</u>	
<b>Net current assets</b>			<u>18,559</u>		<u>8,246</u>
<b>Total assets less current liabilities</b>			81,505		73,216
<b>Creditors: amounts falling due after more than one year</b>	11		<u>(34,208)</u>		<u>(39,802)</u>
<b>Net assets</b>			<u><u>47,297</u></u>		<u><u>33,414</u></u>
<b>Capital and reserves</b>					
Called up share capital	12		2		2
Profit and loss account			<u>47,295</u>		<u>33,412</u>
<b>Shareholders' funds</b>	13		<u><u>47,297</u></u>		<u><u>33,414</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

**ABALL CONSTRUCTION LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:

**Andrew James Ball**  
Director



**Registration number 4323301**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

# ABALL CONSTRUCTION LIMITED

## Notes to the financial statements for the year ended 30 November 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	10% Reducing Balance

#### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2016	2015
£	£
2,024	1,761

**ABALL CONSTRUCTION LIMITED**

**Notes to the financial statements  
for the year ended 30 November 2016**

..... continued

<b>4. Interest payable and similar charges</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Included in this category is the following:		
Interest payable on loans < 1 yr	<u>1,260</u>	<u>2,760</u>
<b>5. Directors' remuneration</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>20,900</u>	<u>20,400</u>
<b>6. Pension costs</b>		
The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £19 (2015 - £-).		
<b>7. Tax on profit on ordinary activities</b>		
<b>Analysis of charge in period</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>15,874</u>	<u>10,625</u>

**ABALL CONSTRUCTION LIMITED**

**Notes to the financial statements  
for the year ended 30 November 2016**

..... continued

<b>8. Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Other tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 December 2015	50,932	40,123	91,055
At 30 November 2016	<u>50,932</u>	<u>40,123</u>	<u>91,055</u>
<b>Depreciation</b>			
At 1 December 2015	-	26,085	26,085
Charge for the year	-	2,024	2,024
At 30 November 2016	<u>-</u>	<u>28,109</u>	<u>28,109</u>
<b>Net book values</b>			
At 30 November 2016	<u>50,932</u>	<u>12,014</u>	<u>62,946</u>
At 30 November 2015	<u>50,932</u>	<u>14,038</u>	<u>64,970</u>
<b>9. Debtors</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Trade debtors		<u>40,715</u>	<u>3,241</u>
<b>10. Creditors: amounts falling due within one year</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Bank loan		4,094	2,534
Trade creditors		9,084	10,494
Corporation tax		15,874	10,625
Other taxes and social security costs		24,794	20,297
Directors' accounts		11,613	21,596
Accruals and deferred income		2,110	2,110
Pension contributions		38	-
		<u>67,607</u>	<u>67,656</u>

**ABALL CONSTRUCTION LIMITED****Notes to the financial statements  
for the year ended 30 November 2016**

..... continued

<b>11. Creditors: amounts falling due after more than one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Loans	<u>34,208</u>	<u>39,802</u>
<b>12. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>13. Reconciliation of movements in shareholders' funds</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Profit for the year	59,883	44,265
Dividends	(46,000)	(50,000)
	<u>13,883</u>	<u>(5,735)</u>
Opening shareholders' funds	<u>33,414</u>	<u>39,149</u>
Closing shareholders' funds	<u>47,297</u>	<u>33,414</u>

**ABALL CONSTRUCTION LIMITED**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 30 November 2016**

	2016		2015	
	£	£	£	£
<b>Sales</b>				
Sales		377,127		423,165
		<u>377,127</u>		<u>423,165</u>
<b>Cost of sales</b>				
Opening stock	20,000		9,600	
Materials	136,285		174,869	
Hire & Waste Removal	13,671		21,218	
Wages and salaries	22,897		23,043	
Staff pension scheme costs	19		-	
Subcontract labour	59,632		106,055	
	<u>252,504</u>		<u>334,785</u>	
Closing stock	<u>(4,000)</u>		<u>(20,000)</u>	
		<u>(248,504)</u>		<u>(314,785)</u>
<b>Gross profit</b>	34%	128,623	26%	108,380
<b>Administrative expenses</b>				
Directors' remuneration	20,900		20,400	
Staff training	950		612	
Use of premises & Storage	1,483		1,560	
Insurance	2,592		2,254	
Protective Clothing & Laundry	428		371	
Printing, postage and stationery	755		519	
Telephone	1,370		2,484	
Motor expenses	11,475		11,565	
Travelling and parking	2,813		2,524	
Accountancy	4,430		3,743	
Bank charges	93		175	
Parking Fines	1,590		1,515	
Charitable donations - other	240		490	
Subscriptions	426		579	
Depreciation on plant and machinery	110		137	
Depreciation on fixtures & equipment	1,130		225	
Depreciation on motor vehicles	784		1,399	
		<u>51,569</u>		<u>50,552</u>
		<u>77,054</u>		<u>57,828</u>
<b>Operating profit</b>	20%	77,054	14%	57,828

**ABALL CONSTRUCTION LIMITED**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 30 November 2016**

	2016		2015	
	£	£	£	£
<b>Interest payable</b>				
Bank interest	1,260		2,760	
Interest on overdue tax	<u>37</u>		<u>178</u>	
		(1,297)		(2,938)
<b>Net profit for the year</b>		<u><u>75,757</u></u>		<u><u>54,890</u></u>