

**ABALL CONSTRUCTION LIMITED**

**BALANCE SHEET & ACCOUNTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> NOVEMBER 2015**

WEDNESDAY



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A19 24/08/2016 #147  
COMPANIES HOUSE

**Baldrey & Associates Ltd.**  
Accountants  
310 Stafford Road  
Croydon, Surrey CR0 4NH  
Telephone: 020 8688 7383

**Registration number 4323301**

**ABALL CONSTRUCTION LIMITED**  
**Directors' report and financial statements**  
**for the year ended 30 November 2015**

## **ABALL CONSTRUCTION LIMITED**

### **Company information**

Directors	Andrew James Ball Rebecca Ball
Secretary	Andrew James Ball
Company number	4323301
Registered office	41 Chipstead Way Woodmansterne Surrey SM7 3JH
Accountants	Baldrey & Associates Ltd 310 Stafford Road Croydon Surrey CR0 4NH
Business address	41 Chipstead Way Woodmansterne Surrey SM7 3JH

# **ABALL CONSTRUCTION LIMITED**

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**ABALL CONSTRUCTION LIMITED**

**Directors' report  
for the year ended 30 November 2015**

The directors present their report and the financial statements for the year ended 30 November 2015.

**Principal activity**

The principal activity of the company is that of building and construction.

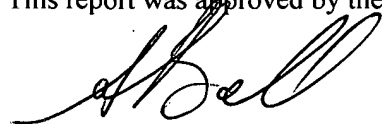
**Directors**

The directors who served during the year are as stated below:

Andrew James Ball  
Rebecca Ball

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by



**Andrew James Ball**  
**Director**

# ABALL CONSTRUCTION LIMITED

## Profit and loss account for the year ended 30 November 2015

		Continuing operations	
		2015	2014
	Notes	£	£
<b>Turnover</b>	<b>2</b>	423,165	597,628
Cost of sales		(314,785)	(432,330)
<b>Gross profit</b>		<u>108,380</u>	<u>165,298</u>
Administrative expenses		(50,552)	(55,951)
<b>Operating profit</b>	<b>3</b>	<u>57,828</u>	<u>109,347</u>
Interest payable and similar charges	<b>4</b>	(2,938)	(2,760)
<b>Profit on ordinary activities before taxation</b>		<u>54,890</u>	<u>106,587</u>
Tax on profit on ordinary activities	<b>6</b>	(10,625)	(21,738)
<b>Profit for the year</b>		<u>44,265</u>	<u>84,849</u>
Retained profit brought forward		39,147	4,298
Reserve Movements		(50,000)	(50,000)
<b>Retained profit carried forward</b>		<u>33,412</u>	<u>39,147</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 8 form an integral part of these financial statements.

# ABALL CONSTRUCTION LIMITED

## Balance sheet as at 30 November 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		64,970		61,981
<b>Current assets</b>					
Stocks		20,000		9,600	
Debtors	8	3,241		21,994	
Cash at bank and in hand		52,661		55,934	
		<u>75,902</u>		<u>87,528</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(67,656)</u>		<u>(68,024)</u>	
<b>Net current assets</b>			<u>8,246</u>		<u>19,504</u>
<b>Total assets less current liabilities</b>			<u>73,216</u>		<u>81,485</u>
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(39,802)</u>		<u>(42,336)</u>
<b>Net assets</b>			<u><u>33,414</u></u>		<u><u>39,149</u></u>
<b>Capital and reserves</b>					
Called up share capital	11		2		2
Profit and loss account			<u>33,412</u>		<u>39,147</u>
<b>Shareholders' funds</b>	12		<u><u>33,414</u></u>		<u><u>39,149</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

# **ABALL CONSTRUCTION LIMITED**

## **Balance sheet (continued)**

### **Directors' statements required by Sections 475(2) and (3) for the year ended 30 November 2015**

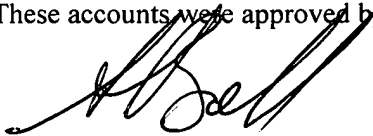
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:



**Andrew James Ball**  
**Director**

**Registration number 4323301**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

# ABALL CONSTRUCTION LIMITED

## Notes to the financial statements for the year ended 30 November 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-
Plant and machinery	- 20% Reducing Balance
Fixtures, fittings and equipment	- 20% Reducing Balance
Motor vehicles	- 10% Reducing Balance

#### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2015	2014
£	£
1,761	1,479
<u>1,761</u>	<u>1,479</u>

### 4. Interest payable and similar charges

Included in this category is the following:

Interest payable on loans < 1 yr

2015	2014
£	£
2,760	2,760
<u>2,760</u>	<u>2,760</u>

# ABALL CONSTRUCTION LIMITED

## Notes to the financial statements for the year ended 30 November 2015

..... continued

### 5. Directors' remuneration

	2015	2014
	£	£
Remuneration and other benefits	<u>20,400</u>	<u>20,400</u>

### 6. Tax on profit on ordinary activities

Analysis of charge in period	2015	2014
	£	£
<b>Current tax</b>		
UK corporation tax	<u>10,625</u>	<u>21,738</u>

### 7. Tangible fixed assets

	Land and buildings £	Other tangible assets £	Total £
<b>Cost</b>			
At 1 December 2014	50,932	35,373	86,305
Additions	-	4,750	4,750
At 30 November 2015	<u>50,932</u>	<u>40,123</u>	<u>91,055</u>
<b>Depreciation</b>			
At 1 December 2014	-	24,324	24,324
Charge for the year	-	1,761	1,761
At 30 November 2015	-	<u>26,085</u>	<u>26,085</u>
<b>Net book values</b>			
At 30 November 2015	<u>50,932</u>	<u>14,038</u>	<u>64,970</u>
At 30 November 2014	<u>50,932</u>	<u>11,049</u>	<u>61,981</u>

# ABALL CONSTRUCTION LIMITED

## Notes to the financial statements for the year ended 30 November 2015

..... continued

8.	Debtors	2015 £	2014 £
	Trade debtors	3,241	12,298
	Other debtors	-	9,696
		<u>3,241</u>	<u>21,994</u>
9.	Creditors: amounts falling due within one year	2015 £	2014 £
	Bank loan	2,534	2,534
	Trade creditors	10,494	11,217
	Corporation tax	10,625	37,543
	Other taxes and social security costs	20,297	2,418
	Directors' accounts	21,596	12,322
	Accruals and deferred income	2,110	1,990
		<u>67,656</u>	<u>68,024</u>
10.	Creditors: amounts falling due after more than one year	2015 £	2014 £
	Loans	<u>39,802</u>	<u>42,336</u>
11.	Share capital	2015 £	2014 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

# **ABALL CONSTRUCTION LIMITED**

## **Notes to the financial statements for the year ended 30 November 2015**

..... continued

<b>12. Reconciliation of movements in shareholders' funds</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Profit for the year	44,265	84,849
Dividends	(50,000)	(50,000)
	<u>(5,735)</u>	<u>34,849</u>
Opening shareholders' funds	39,149	4,300
Closing shareholders' funds	<u>33,414</u>	<u>39,149</u>

# ABALL CONSTRUCTION LIMITED

## Detailed trading profit and loss account and expenses schedule for the year ended 30 November 2015

	2015		2014	
	£	£	£	£
<b>Sales</b>				
Sales		423,165		597,628
		<u>423,165</u>		<u>597,628</u>
<b>Cost of sales</b>				
Opening stock	9,600		2,400	
Materials	174,242		267,429	
Hire & Waste Removal	21,218		14,086	
Wages and salaries	23,043		13,932	
Subcontract labour	106,055		139,689	
Site planning & surveyor fees	627		4,394	
	<u>334,785</u>		<u>441,930</u>	
Closing stock	(20,000)		(9,600)	
		<u>(314,785)</u>		<u>(432,330)</u>
<b>Gross profit</b>	26%	108,380	28%	165,298
<b>Administrative expenses</b>				
Directors' remuneration	20,400		20,400	
Employer's NI contributions	-		727	
Staff training	612		550	
Use of premises & Storage	1,560		1,920	
Insurance	2,254		2,709	
Protective Clothing & Laundry	371		589	
Printing, postage and stationery	259		1,053	
Telephone	2,484		3,427	
Computer costs	260		3,632	
Motor expenses	11,565		11,385	
Travelling and parking	2,524		2,467	
Accountancy	3,743		3,899	
Bank charges	175		125	
Parking Fines	1,515		980	
Charitable donations - other	490		235	
Subscriptions	579		374	
Depreciation on plant and machinery	137		171	
Depreciation on fixtures & equipment	225		282	
Depreciation on motor vehicles	1,399		1,026	
		<u>50,552</u>		<u>55,951</u>
		57,828		109,347
<b>Operating profit</b>	14%	57,828	18%	109,347

**ABALL CONSTRUCTION LIMITED**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 30 November 2015**

	2015		2014	
	£	£	£	£
<b>Interest payable</b>				
Bank interest	2,760		2,760	
Interest on overdue tax	178		-	
	<u>          </u>	(2,938)	<u>          </u>	(2,760)
<b>Net profit for the year</b>		<u><u>54,890</u></u>		<u><u>106,587</u></u>