

ABALL CONSTRUCTION LIMITED
Financial Statements

FOR THE YEAR ENDED

30th November 2011

Company No. 4323301

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COMPANIES HOUSE

Baldrey & Associates Ltd.

Accountants

310 Stafford Road

Croydon Surrey CR0 4NH

Telephone 020 8688 7383

Registration number 4323301

ABALL CONSTRUCTION LIMITED

Directors' report and financial statements

for the year ended 30 November 2011

ABALL CONSTRUCTION LIMITED

Company information

| | |
|-------------------|---|
| Directors | Andrew James Ball Rebecca Ball |
| Secretary | Andrew James Ball |
| Company number | 4323301 |
| Registered office | 41 Chipstead Way Woodmansterne Surrey SM7 3JH |
| Accountants | Baldrey & Associates Ltd 310 Stafford Road Croydon Surrey CR0 4NH |
| Business address | 41 Chipstead Way Woodmansterne Surrey SM7 3JH |

ABALL CONSTRUCTION LIMITED

Contents

| | Page |
|-----------------------------------|--------------|
| Directors' report | 1 |
| Profit and loss account | 2 |
| Balance sheet | 3 - 4 |
| Notes to the financial statements | 5 - 8 |

ABALL CONSTRUCTION LIMITED

**Directors' report
for the year ended 30 November 2011**

The directors present their report and the financial statements for the year ended 30 November 2011

Principal activity

The principal activity of the company is that of building and construction

Directors

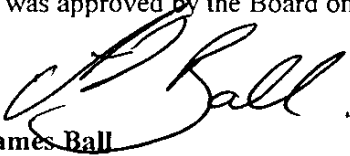
The directors who served during the year are as stated below

Andrew James Ball

Rebecca Ball

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A J Ball', is written over the printed name of Andrew James Ball.

Andrew James Ball

Director

ABALL CONSTRUCTION LIMITED

**Profit and loss account
for the year ended 30 November 2011**

| | | Continuing operations | |
|--|--------------|------------------------------|-------------|
| | | 2011 | 2010 |
| | Notes | £ | £ |
| Turnover | 2 | 182,747 | 304,386 |
| Cost of sales | | (124,343) | (232,104) |
| Gross profit | | 58,404 | 72,282 |
| Administrative expenses | | (52,281) | (66,891) |
| Operating profit | 3 | 6,123 | 5,391 |
| Interest payable and similar charges | 4 | (1,913) | (1,147) |
| Profit on ordinary activities before taxation | | 4,210 | 4,244 |
| Tax on profit on ordinary activities | 6 | (953) | (1,296) |
| Profit for the year | | 3,257 | 2,948 |
| Retained profit brought forward | | 337 | 1,389 |
| Reserve Movements | | (3,000) | (4,000) |
| Retained profit carried forward | | 594 | 337 |

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 8 form an integral part of these financial statements.

ABALL CONSTRUCTION LIMITED

Balance sheet as at 30 November 2011

| | | 2011 | | 2010 | |
|--|--------------|-----------------|-----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 15,440 | | 16,430 |
| Current assets | | | | | |
| Stocks | | 26,000 | | 11,400 | |
| Debtors | 8 | 6,294 | | 6,309 | |
| Cash at bank and in hand | | 182 | | 282 | |
| | | <u>32,476</u> | | <u>17,991</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(43,652)</u> | | <u>(27,437)</u> | |
| Net current liabilities | | | <u>(11,176)</u> | | <u>(9,446)</u> |
| Total assets less current liabilities | | | 4,264 | | 6,984 |
| Creditors: amounts falling due after more than one year | 10 | | <u>(3,668)</u> | | <u>(6,645)</u> |
| Net assets | | | <u>596</u> | | <u>339</u> |
| Capital and reserves | | | | | |
| Called up share capital | 11 | | 2 | | 2 |
| Profit and loss account | | | 594 | | 337 |
| Shareholders' funds | 12 | | <u>596</u> | | <u>339</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

ABALL CONSTRUCTION LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by



Andrew James Ball
Director

Registration number 4323301

The notes on pages 5 to 8 form an integral part of these financial statements.

ABALL CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 30 November 2011

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|----------------------------------|---|----------------------|
| Plant and machinery | - | 20% Reducing Balance |
| Fixtures, fittings and equipment | - | 20% Reducing Balance |
| Motor vehicles | - | 10% Reducing Balance |

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

| | 2011 £ | 2010 £ |
|--|-----------|-----------|
| Operating profit is stated after charging | | |
| Depreciation and other amounts written off tangible assets | 990 | 2,857 |

ABALL CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 30 November 2011

continued

| | | |
|--|--------------------------------------|-------------------|
| 4. Interest payable and similar charges | 2011 | 2010 |
| | £ | £ |
| Included in this category is the following | | |
| Interest payable on loans < 1 yr | 1,092 | - |
| Hire purchase interest | 821 | 821 |
| | <u> </u> | <u> </u> |
| 5. Directors' remuneration | 2011 | 2010 |
| | £ | £ |
| Remuneration and other benefits | 21,384 | 29,803 |
| | <u> </u> | <u> </u> |
| 6. Tax on profit on ordinary activities | | |
| Analysis of charge in period | 2011 | 2010 |
| | £ | £ |
| Current tax | | |
| UK corporation tax | 953 | 1,296 |
| | <u> </u> | <u> </u> |
| 7. Tangible fixed assets | Other tangible assets | Total |
| | £ | £ |
| Cost | | |
| At 1 December 2010 | 34,406 | 34,406 |
| At 30 November 2011 | 34,406 | 34,406 |
| | <u> </u> | <u> </u> |
| Depreciation | | |
| At 1 December 2010 | 17,976 | 17,976 |
| Charge for the year | 990 | 990 |
| At 30 November 2011 | 18,966 | 18,966 |
| | <u> </u> | <u> </u> |
| Net book values | | |
| At 30 November 2011 | 15,440 | 15,440 |
| At 30 November 2010 | 16,430 | 16,430 |
| | <u> </u> | <u> </u> |

ABALL CONSTRUCTION LIMITED

**Notes to the financial statements
for the year ended 30 November 2011**

continued

Included above are assets held under finance leases or hire purchase contracts as follows

| Asset description | 2011 | | 2010 | |
|--|------------------------|-----------------------------|------------------------|-----------------------------|
| | Net book value £ | Depreciation charge £ | Net book value £ | Depreciation charge £ |
| 8 Debtors | | | 2011 £ | 2010 £ |
| Trade debtors | | | 3,744 | 6,309 |
| Prepayments and accrued income | | | 2,550 | - |
| | | | <u>6,294</u> | <u>6,309</u> |
| 9. Creditors: amounts falling due within one year | | | 2011 £ | 2010 £ |
| Bank overdraft | | | 21,353 | 20,107 |
| Trade creditors | | | 11,885 | 864 |
| Corporation tax | | | 953 | 1,296 |
| Other taxes and social security costs | | | 7,951 | 5,070 |
| Directors' accounts | | | 50 | 100 |
| Accruals and deferred income | | | 1,460 | - |
| | | | <u>43,652</u> | <u>27,437</u> |
| 10. Creditors: amounts falling due after more than one year | | | 2011 £ | 2010 £ |
| Net obligations under finance leases and hire purchase contracts | | | <u>3,668</u> | <u>6,645</u> |

ABALL CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 30 November 2011

continued

| | | |
|---|----------------|----------------|
| 11. Share capital | 2011 | 2010 |
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| 12. Reconciliation of movements in shareholders' funds | 2011 | 2010 |
| | £ | £ |
| Profit for the year | 3,257 | 2,948 |
| Dividends | <u>(3,000)</u> | <u>(4,000)</u> |
| | 257 | (1,052) |
| Opening shareholders' funds | <u>339</u> | <u>1,391</u> |
| Closing shareholders' funds | <u>596</u> | <u>339</u> |

ABALL CONSTRUCTION LIMITED

Detailed trading profit and loss account and expenses schedule for the year ended 30 November 2011

| | 2011 | | 2010 | |
|--------------------------------------|----------------|------------------|----------------|------------------|
| | £ | £ | £ | £ |
| Sales | | | | |
| Sales | | 182,747 | | 304,386 |
| | | <u>182,747</u> | | <u>304,386</u> |
| Cost of sales | | | | |
| Opening stock | 11,400 | | 21,100 | |
| Materials | 88,082 | | 105,550 | |
| Work Sub Contracted | 41,157 | | 108,902 | |
| Hire & Waste Removal | 9,704 | | 6,852 | |
| Wages and salaries | - | | 1,100 | |
| | <u>150,343</u> | | <u>243,504</u> | |
| Closing stock | (26,000) | | (11,400) | |
| | | <u>(124,343)</u> | | <u>(232,104)</u> |
| Gross profit | 32% | 58,404 | 24% | 72,282 |
| Administrative expenses | | | | |
| Directors' remuneration | 21,384 | | 29,803 | |
| Use of premises & Storage | 1,400 | | 4,928 | |
| Insurance | 2,389 | | 2,236 | |
| Protective Clothing & Laundry | 417 | | 258 | |
| Repairs and maintenance | 160 | | - | |
| Printing, postage and stationery | 638 | | 597 | |
| Advertising | 21 | | 347 | |
| Telephone | 3,970 | | 3,672 | |
| Motor expenses | 13,253 | | 12,147 | |
| Travelling and parking | 813 | | 2,550 | |
| Accountancy | 3,359 | | 3,180 | |
| Bank charges | 1,816 | | 2,935 | |
| Credit card charges | 151 | | - | |
| General expenses | 717 | | 944 | |
| Charitable donations - other | 230 | | 60 | |
| Subscriptions | 573 | | 377 | |
| Depreciation on plant and machinery | 335 | | 418 | |
| Depreciation on fixtures & equipment | 358 | | 447 | |
| Depreciation on motor vehicles | 297 | | 1,992 | |
| | | <u>52,281</u> | | <u>66,891</u> |
| | | 6,123 | | 5,391 |
| Operating profit | 3% | 6,123 | 2% | 5,391 |



ABALL CONSTRUCTION LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 November 2011**

| | 2011 | | 2010 | |
|-----------------------------------|-------|--------------|------|--------------|
| | £ | £ | £ | £ |
| Interest payable | | | | |
| Bank interest | 1,092 | | - | |
| HP interest and fin lease charges | 821 | | 821 | |
| Interest on overdue tax | - | | 326 | |
| | | (1,913) | | (1,147) |
| Net profit for the year | | <u>4,210</u> | | <u>4,244</u> |