

Registration number 04323059

All Gates Brewery Limited

Abbreviated accounts

for the year ended 30 September 2011

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All Gates Brewery Limited

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All Gates Brewery Limited

**Abbreviated balance sheet
as at 30 September 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		85,764		78,154
Current assets					
Stocks		38,257		24,593	
Debtors	3	123,740		68,003	
Cash at bank and in hand		4,270		5,273	
		<u>166,267</u>		<u>97,869</u>	
Creditors: amounts falling due within one year		<u>(317,759)</u>		<u>(249,579)</u>	
Net current liabilities			(151,492)		(151,710)
Deficiency of assets			<u>(65,728)</u>		<u>(73,556)</u>
Capital and reserves					
Called up share capital	4		90		90
Profit and loss account			<u>(65,818)</u>		<u>(73,646)</u>
Shareholders' funds			<u>(65,728)</u>		<u>(73,556)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

All Gates Brewery Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 May 2012 and signed on its behalf by


Mr D H Mayhall
Director

Registration number 04323059

The notes on pages 3 to 4 form an integral part of these financial statements.

All Gates Brewery Limited

Notes to the abbreviated financial statements for the year ended 30 September 2011

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% reducing balance basis
Fixtures, fittings and equipment	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Barrels, casks and kegs	-	20% reducing balance basis

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

All Gates Brewery Limited

Notes to the abbreviated financial statements for the year ended 30 September 2011

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2010	143,062
Additions	24,990
Disposals	(3,695)
At 30 September 2011	<u>164,357</u>
Depreciation	
At 1 October 2010	64,908
On disposals	(1,269)
Charge for year	14,954
At 30 September 2011	<u>78,593</u>
Net book values	
At 30 September 2011	<u>85,764</u>
At 30 September 2010	<u>78,154</u>

3. Debtors

Debtors include an amount of £15,975 (2010 - £19,066) which is due after more than one year

4. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>
Equity Shares		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>