

Registration number 04323059

All Gates Brewery Limited

Abbreviated accounts

for the period ended 30 September 2008

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All Gates Brewery Limited

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All Gates Brewery Limited

**Abbreviated balance sheet
as at 30 September 2008**

		30/09/08		30/11/07	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		91,685		101,825
Current assets					
Stocks		15,043		11,430	
Debtors		50,487		39,761	
Cash at bank		-		62	
Cash in hand		842		3,569	
		<u>66,372</u>		<u>54,822</u>	
Creditors: amounts falling due within one year	3	<u>(231,800)</u>		<u>(196,385)</u>	
Net current			<u>(165,428)</u>		<u>(141,563)</u>
Total assets less current liabilities			(73,743)		(39,738)
Creditors: amounts falling due after more than one year	4		<u>(2,000)</u>		<u>(12,772)</u>
Deficiency of assets			<u>(75,743)</u>		<u>(52,510)</u>
Capital and reserves					
Called up share capital	5		90		90
Profit and loss account			<u>(75,833)</u>		<u>(52,600)</u>
Shareholders' funds			<u>(75,743)</u>		<u>(52,510)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

All Gates Brewery Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2008 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 July 2009 and signed on its behalf by



Mr D H Mayhall
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

All Gates Brewery Limited

Notes to the abbreviated financial statements for the period ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Barrels, casks and kegs	-	20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

All Gates Brewery Limited

Notes to the abbreviated financial statements for the period ended 30 September 2008

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2007	123,989	
Additions	3,079	
At 30 September 2008	<u>127,068</u>	
Depreciation		
At 1 December 2007	22,164	
Charge for period	13,219	
At 30 September 2008	<u>35,383</u>	
Net book values		
At 30 September 2008	<u><u>91,685</u></u>	
At 30 November 2007	<u><u>101,825</u></u>	
3. Creditors: amounts falling due within one year	30/09/08 £	30/11/07 £
Creditors include the following:		
Secured creditors	<u>12,927</u>	<u>12,927</u>
4. Creditors: amounts falling due after more than one year	30/09/08 £	30/11/07 £
Creditors include the following:		
Secured creditors	<u>2,000</u>	<u>12,772</u>

All Gates Brewery Limited

Notes to the abbreviated financial statements for the period ended 30 September 2008

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5. Share capital	30/09/08	30/11/07
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>
Equity shares		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>

6. Transactions with directors

Mr B C Muir, who trades as BCM Management Services, provided accounting and management services to the company to the value of £3,367 (30.11.2007 : £2,527) on normal commercial terms. At the balance sheet date the amount outstanding was £1,680 (30.11.2007 : £1,624).