

Registered Number 04322945

GD & SON BUILDING & ROOFING CONTRACTORS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	35,955	41,330
Investments		-	-
		<u>35,955</u>	<u>41,330</u>
Current assets			
Stocks		82,204	75,538
Debtors		86,241	120,018
Investments		-	-
Cash at bank and in hand		500	500
		<u>168,945</u>	<u>196,056</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(166,742)	(157,368)
Net current assets (liabilities)		<u>2,203</u>	<u>38,688</u>
Total assets less current liabilities		<u>38,158</u>	<u>80,018</u>
Creditors: amounts falling due after more than one year		(7,667)	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>30,491</u>	<u>80,018</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		30,391	79,918
Shareholders' funds		<u>30,491</u>	<u>80,018</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Gary Doel, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, equipment and vehicles 25% reducing balance

Equine livestock 25% cost

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	108,518
Additions	22,664
Disposals	(53,167)
Revaluations	0
Transfers	0
At 31 March 2016	<u>78,015</u>
Depreciation	
At 1 April 2015	67,188
Charge for the year	10,988
On disposals	<u>(36,116)</u>
At 31 March 2016	<u>42,060</u>
Net book values	
At 31 March 2016	<u>35,955</u>
At 31 March 2015	<u>41,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.