

**REGISTERED NUMBER: 04322557 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2023**

**for**

**Besbrode Pianos Limited**

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for the Year Ended 30 April 2023**

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**Besbrode Pianos Limited**  
**Company Information**  
**for the Year Ended 30 April 2023**

**DIRECTORS:**

M Besbrode  
Mrs S Besbrode

**REGISTERED OFFICE:**

Unit 1 Holbeck New Mills  
Braithwaite Street  
Leeds  
West Yorkshire  
LS11 9XE

**REGISTERED NUMBER:**

04322557 (England and Wales)

**ACCOUNTANTS:**

Charles Stewart & Co Limited  
Chartered Accountants  
3 Park Square  
Leeds  
LS1 2NE

**Besbrode Pianos Limited (Registered number: 04322557)**

**Balance Sheet  
30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>13,726</b>		6,250
<b>CURRENT ASSETS</b>					
Stocks	5	<b>350,000</b>		422,500	
Debtors	6	<b>18,165</b>		61,925	
Cash at bank		<b>24,389</b>		120	
		<b>392,554</b>		<b>484,545</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>210,635</b>		<b>188,618</b>	
<b>NET CURRENT ASSETS</b>			<b>181,919</b>		<b>295,927</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>195,645</b>		<b>302,177</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(81,970)</b>		<b>(91,696)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,608)</b>		<b>-</b>
<b>NET ASSETS</b>			<b>111,067</b>		<b>210,481</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>2</b>		<b>2</b>
Retained earnings	10		<b>111,065</b>		<b>210,479</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>111,067</b>		<b>210,481</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2024 and were signed on its behalf by:

M Besbrode - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Besbrode Pianos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2022	31,699	12,000	43,699
Additions	-	11,417	11,417
At 30 April 2023	<u>31,699</u>	<u>23,417</u>	<u>55,116</u>
<b>DEPRECIATION</b>			
At 1 May 2022	29,599	7,850	37,449
Charge for year	525	3,416	3,941
At 30 April 2023	<u>30,124</u>	<u>11,266</u>	<u>41,390</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>1,575</u>	<u>12,151</u>	<u>13,726</u>
At 30 April 2022	<u>2,100</u>	<u>4,150</u>	<u>6,250</u>

## 5. STOCKS

	30.4.23 £	30.4.22 £
Stocks	<u>350,000</u>	<u>422,500</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	16,637	57,411
Tax	-	2,986
Prepayments	<u>1,528</u>	<u>1,528</u>
	<u>18,165</u>	<u>61,925</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Bank loans and overdrafts	9,600	57,384
Trade creditors	71,449	73,660
Tax	-	9,873
Social security and other taxes	14,707	5,076
Directors' current accounts	68,255	25,662
Accrued expenses	<u>46,624</u>	<u>16,963</u>
	<u>210,635</u>	<u>188,618</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans - 1-2 years	21,970	31,696
Director's loan	60,000	60,000
	<u>81,970</u>	<u>91,696</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.23	30.4.22
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings £
At 1 May 2022	210,479
Deficit for the year	(71,414)
Dividends	<u>(28,000)</u>
At 30 April 2023	<u>111,065</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.