

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Besbrode Pianos Limited

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for the Year Ended 30 April 2020

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Balance Sheet  
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,740		33,989
<b>CURRENT ASSETS</b>					
Stocks		335,050		437,250	
Debtors	5	2,519		14,625	
Cash at bank and in hand		<u>107,192</u>		<u>19</u>	
		444,761		451,894	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>196,475</u>		<u>167,260</u>	
<b>NET CURRENT ASSETS</b>			<u>248,286</u>		<u>284,634</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			274,026		318,623
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>79,411</u>		<u>142,226</u>
<b>NET ASSETS</b>			<u>194,615</u>		<u>176,397</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>194,613</u>		<u>176,395</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>194,615</u>		<u>176,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

M A Besbrode - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Besbrode Pianos Limited is a private company, limited by shares, registered in England. The company's registered office is Unit A, Holbeck New Mills, Braithwaite Street, Leeds, West Yorkshire, LS11 9XE and its registered number is 04322557. The presentation currency is the pound sterling.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of goods and services, net of VAT, provided to customers during the year.

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets over their estimated useful lives at the rate of 25% pa reducing balance basis.

**Stocks**

Stocks are valued at the lower or cost and net realisable value after making allowance for obsolete or slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2019 and 30 April 2020	<u>31,699</u>	<u>59,500</u>	<u>91,199</u>
<b>DEPRECIATION</b>			
At 1 May 2019	27,619	29,591	57,210
Charge for year	<u>770</u>	<u>7,479</u>	<u>8,249</u>
At 30 April 2020	<u>28,389</u>	<u>37,070</u>	<u>65,459</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>3,310</u>	<u>22,430</u>	<u>25,740</u>
At 30 April 2019	<u>4,080</u>	<u>29,909</u>	<u>33,989</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	2,219	6,537
Other debtors	<u>300</u>	<u>8,088</u>
	<u>2,519</u>	<u>14,625</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Bank loans and overdrafts	-	76,780
Hire purchase contracts	2,815	2,815
Trade creditors	48,934	61,742
Taxation and social security	63,130	14,497
Other creditors	<u>81,596</u>	<u>11,426</u>
	<u>196,475</u>	<u>167,260</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20 £	30.4.19 £
Hire purchase contracts	9,411	12,226
Other creditors	<u>70,000</u>	<u>130,000</u>
	<u>79,411</u>	<u>142,226</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.