

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Besbrode Pianos Limited

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for the Year Ended 30 April 2016

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**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2	-	-	-	-
Tangible assets	3	27,062	27,062	12,340	12,340
<b>CURRENT ASSETS</b>					
Stocks		171,760		166,320	
Debtors		96,415		91,070	
Cash in hand		1,227		23	
		269,402		257,413	
<b>CREDITORS</b>					
Amounts falling due within one year		140,367		178,766	
<b>NET CURRENT ASSETS</b>			129,035		78,647
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,097		90,987
<b>CREDITORS</b>					
Amounts falling due after more than one year			9,174		4,249
<b>NET ASSETS</b>			146,923		86,738
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4	2	2	2	2
Profit and loss account		146,921		86,736	
<b>SHAREHOLDERS' FUNDS</b>		146,923		86,738	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Besbrode Pianos Limited (Registered number: 04322557)

Abbreviated Balance Sheet - continued  
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

M A Besbrode - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of goods and services, net of VAT, provided to customers during the year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets over their estimated useful lives at the rate of 25% pa reducing balance basis.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	10,000
Disposals	(10,000)
At 30 April 2016	-
<b>AMORTISATION</b>	
At 1 May 2015	10,000
Eliminated on disposal	(10,000)
At 30 April 2016	-
<b>NET BOOK VALUE</b>	
At 30 April 2016	-
At 30 April 2015	-

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	44,586
Additions	23,500
Disposals	(15,650)
At 30 April 2016	<u>52,436</u>
<b>DEPRECIATION</b>	
At 1 May 2015	32,246
Charge for year	1,078
Eliminated on disposal	(7,950)
At 30 April 2016	<u>25,374</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>27,062</u>
At 30 April 2015	<u>12,340</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.16 £
2	Ordinary	£1	<u>2</u>
			30.4.15 £
			<u>2</u>

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