

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Besbrode Pianos Limited

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for the Year Ended 30 April 2012

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Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		6,280		6,930
CURRENT ASSETS					
Stocks		144,670		119,860	
Debtors		44,084		80,141	
Cash at bank and in hand		<u>2,606</u>		<u>47,463</u>	
		191,360		247,464	
CREDITORS					
Amounts falling due within one year		<u>119,364</u>		<u>162,646</u>	
NET CURRENT ASSETS			<u>71,996</u>		<u>84,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,276		91,748
CREDITORS					
Amounts falling due after more than one year			-		<u>7,943</u>
NET ASSETS			<u>78,276</u>		<u>83,805</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>78,274</u>		<u>83,803</u>
SHAREHOLDERS' FUNDS			<u>78,276</u>		<u>83,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Besbrode Pianos Limited (Registered number: 04322557)

Abbreviated Balance Sheet - continued

30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2013 and were signed by:

M A Besbrode - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services, net of VAT, provided to customers during the year.

Tangible fixed assets

Depreciation is provided on tangible fixed assets over their estimated useful lives at the rate of 25% pa reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	33,554
Additions	<u>1,012</u>
At 30 April 2012	<u>34,566</u>
DEPRECIATION	
At 1 May 2011	26,624
Charge for year	<u>1,662</u>
At 30 April 2012	<u>28,286</u>
NET BOOK VALUE	
At 30 April 2012	<u>6,280</u>
At 30 April 2011	<u>6,930</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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