

Abbreviated Unaudited Accounts for the Year Ended 30 April 2006

for

Besbrode Pianos Limited



Besbrode Pianos Limited

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for the Year Ended 30 April 2006

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Besbrode Pianos Limited

Abbreviated Balance Sheet

30 April 2006

|  | Notes | 30.4.06<br>£   | £              | 30.4.05<br>£   | £             |
|--|-------|----------------|----------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |               |
| Tangible assets                              | 2     |                | 40,970         |                | 25,600        |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |               |
| Stocks                                       |       | 117,450        |                | 117,450        |               |
| Debtors                                      |       | 127,898        |                | 65,854         |               |
| Cash in hand                                 |       | 565            |                | -              |               |
|  |       | <u>245,913</u> |                | <u>183,304</u> |               |
| <b>CREDITORS</b>                             |       |                |                |                |               |
| Amounts falling due within one year          |       | <u>164,641</u> |                | <u>113,524</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>81,272</u>  |                | <u>69,780</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>122,242</u> |                | <u>95,380</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |               |
| Called up share capital                      | 3     |                | 2              |                | 2             |
| Profit and loss account                      |       |                | <u>122,240</u> |                | <u>95,378</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>122,242</u> |                | <u>95,380</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

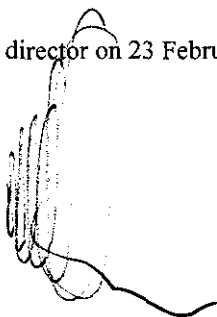
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23 February 2007 and were signed by:

M A Besbrode - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the value of goods and services, net of VAT, provided to customers during the year.

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets over their estimated useful lives at the rate of 25% pa reducing balance basis.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 May 2005          | 34,175     |
| Additions              | 31,298     |
| Disposals              | (12,275)   |
|                        | <hr/>      |
| At 30 April 2006       | 53,198     |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 May 2005          | 8,575      |
| Charge for year        | 6,453      |
| Eliminated on disposal | (2,800)    |
|                        | <hr/>      |
| At 30 April 2006       | 12,228     |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 30 April 2006       | 40,970     |
|                        | <hr/>      |
| At 30 April 2005       | 25,600     |
|                        | <hr/>      |

Besbrode Pianos Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2006

3. **CALLED UP SHARE CAPITAL**

|                                  |          |         |              |              |  |
|----------------------------------|----------|---------|--------------|--------------|--|
| Authorised:                      |          |         |              |              |  |
| Number:                          | Class:   | Nominal | 30.4.06      | 30.4.05      |  |
|                                  |          | value:  | £            | £            |  |
| 1,000                            | Ordinary | £1      | <u>1,000</u> | <u>1,000</u> |  |
|                                  |          |         |              |              |  |
| Allotted, issued and fully paid: |          |         |              |              |  |
| Number:                          | Class:   | Nominal | 30.4.06      | 30.4.05      |  |
|                                  |          | value:  | £            | £            |  |
| 2                                | Ordinary | £1      | <u>2</u>     | <u>2</u>     |  |

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2006 and 30 April 2005:

|   |              |          |
|---|--------------|----------|
|   | 30.4.06      | 30.4.05  |
|   | £            | £        |
| <b>M A Besbrode</b>                     |              |          |
| Balance outstanding at start of year    | -            | -        |
| Balance outstanding at end of year      | 7,985        | -        |
| Maximum balance outstanding during year | <u>7,985</u> | <u>-</u> |