

Unaudited Abbreviated Accounts for the Year Ended 30 April 2005

for

Besbrode Pianos Limited



Besbrode Pianos Limited

Abbreviated Balance Sheet

30 April 2005

| | Notes | 30.4.05 £ | £ | 30.4.04 £ | £ |
|--|-------|--------------|--------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 25,600 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 117,450 | | - | |
| Debtors | | 65,854 | | 75,494 | |
| Cash at bank | | - | | 124 | |
| | | 183,304 | | 75,618 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 113,524 | | 34,015 | |
| NET CURRENT ASSETS | | | 69,780 | | 41,603 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 95,380 | | 41,603 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 95,378 | | 41,601 |
| SHAREHOLDERS' FUNDS | | | 95,380 | | 41,603 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M A Besbrode - Director

Approved by the Board on 20th Feb 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is invoiced sales of goods and services, net of VAT.

Tangible fixed assets

Depreciation is provided on tangible fixed assets over their estimated useful lives at the rate of 25% pa reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 34,175 |
| At 30 April 2005 | 34,175 |
| DEPRECIATION | |
| Charge for year | 8,575 |
| At 30 April 2005 | 8,575 |
| NET BOOK VALUE | |
| At 30 April 2005 | 25,600 |

3. **CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class: | Nominal value: | 30.4.05 £ | 30.4.04 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.05 £ | 30.4.04 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | 2 | 2 |