ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015 FOR

SPORTS MASSAGE ASSOCIATION LTD

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SPORTS MASSAGE ASSOCIATION LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Ms L Booth
Mrs P Clayton
Mr C B Chesterman
Mr J R Davis
Mr P A Mediicott
Mr N W Mooney
Mrs C P Salvary
Mr N J Silverstone
Mr A Stanbury

REGISTERED OFFICE:

Providence House Providence Place

Islington London N1 0NT

REGISTERED NUMBER:

04322299 (England and Wales)

ABBREVIATED BALANCE SHEET 31 MARCH 2015

	2015			2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		1,420		2,132
Tangible assets	3				655
			1,420		2,787
CURRENT ASSETS					
Stocks		1,000		1,000	
Cash in hand		71,054		47,952	
		70.054		40.050	
CREDITORS		72,054		48,952	
Amounts falling due within one year		13,063		7,346	
,					
NET CURRENT ASSETS			58,991		41,606
TOTAL ASSETS LESS CURRENT					
LIABILITIES			60,411		44,393
					
RESERVES					
Income and expenditure account			60,411		44,393
			60,411		44,393

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Mr P A Medlicott - Director

Mr J R Davis - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures and fittings

- 25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Patents

- Over 10 years

2. INTANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2014 and 31 March 2015	7,115
and ST March 2015	7,113
AMORTISATION At 1 April 2014 Amortisation for year	4,983 712
At 31 March 2015	5,695
NET BOOK VALUE	
At 31 March 2015	1,420
At 31 March 2014	2,132

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2015

3.	TANGIBLE FIXED ASSETS	
		Total
		£
	COST	
	At 1 April 2014	
	and 31 March 2015	3,801
	DEPRECIATION	
	At 1 April 2014	3,146
	Charge for year	655
	Charge for year	
	At 31 March 2015	3,801
		
	NET BOOK VALUE	
	At 31 March 2015	-
	At 31 March 2014	655