

REGISTERED NUMBER: 04322299 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SPORTS MASSAGE ASSOCIATION LTD

TUESDAY



L6L3LVA3

LD7

12/12/2017

#92

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

| | Page |
|--|---------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 to 4 |

SPORTS MASSAGE ASSOCIATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

Ms L Booth
Mrs P Clayton
Mr C B Chesterman
Mr J R Davis
Mr P A Medicott
Mr N W Mooney
Mrs C P Salvary
Mr A Stanbury
Ms K Breslin
Mrs Y Blake

REGISTERED OFFICE:

Providence House
Providence Place
Islington
London
N1 0NT

REGISTERED NUMBER:

04322299 (England and Wales)

BALANCE SHEET
31 MARCH 2017

| | | 2017 | | 2016 as restated | |
|--|-------|---------|---------|---------------------|--------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 3 | | - | | 708 |
| Tangible assets | 4 | | 1,512 | | 2,002 |
| | | | 1,512 | | 2,710 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,000 | | 1,000 | |
| Debtors | 5 | 13,900 | | 11,633 | |
| Cash at bank | | 93,270 | | 75,798 | |
| | | 108,170 | | 88,431 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 5,500 | | 5,760 | |
| NET CURRENT ASSETS | | | 102,670 | | 82,671 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 104,182 | | 85,381 |
| RESERVES | | | | | |
| Income and expenditure account | | | 104,182 | | 85,381 |
| | | | 104,182 | | 85,381 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16.9.2017 and were signed on its behalf by:


Mr P A Medlicott - Director


Mr J R Davis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Sports Massage Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable from members.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. INTANGIBLE FIXED ASSETS

| | Patents and licences £ |
|-----------------------|---|
| COST | |
| At 1 April 2016 | |
| and 31 March 2017 | <u>7,115</u> |
| AMORTISATION | |
| At 1 April 2016 | <u>6,407</u> |
| Amortisation for year | <u>708</u> |
| At 31 March 2017 | <u>7,115</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u><u>-</u></u> |
| At 31 March 2016 | <u><u>708</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 April 2016 | 3,801 | 2,670 | 6,471 |
| Additions | - | 237 | 237 |
| At 31 March 2017 | 3,801 | 2,907 | 6,708 |
| DEPRECIATION | | | |
| At 1 April 2016 | 3,801 | 668 | 4,469 |
| Charge for year | - | 727 | 727 |
| At 31 March 2017 | 3,801 | 1,395 | 5,196 |
| NET BOOK VALUE | | | |
| At 31 March 2017 | - | 1,512 | 1,512 |
| At 31 March 2016 | - | 2,002 | 2,002 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 as restated £ |
|---------------|-----------|--------------------------|
| Other debtors | 13,900 | 11,633 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 as restated £ |
|------------------------------|-----------|--------------------------|
| Taxation and social security | 8 | - |
| Other creditors | 5,492 | 5,760 |
| | 5,500 | 5,760 |

7. RELATED PARTY DISCLOSURES

A management fee of £51,353 in total (2016: £46,462) was paid to the directors, Mr P A Medicott, Ms K Breslin, Mr J R Davis, Mrs Y Blake and Mr N Mooney.

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any issued share capital. The liability of its members is limited to £1 per member.