

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004
FOR
THE FOLDING MACHINE COMPANY LIMITED



THE FOLDING MACHINE COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

THE FOLDING MACHINE COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2004

DIRECTOR:

D Calver

SECRETARY:

Mrs S Calver

REGISTERED OFFICE:

Unit 50
Vinehall Business Centre
Vinehall Farm
Robertsbridge
East Sussex
TN32 5JW

REGISTERED NUMBER:

04321655

ACCOUNTANTS:

R D Brown & Co
Chartered Certified Accountants
The Watch Oak
Chain Lane
Battle
East Sussex
TN33 0YD

THE FOLDING MACHINE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2004

| | Notes | 30.11.04 £ | £ | 30.11.03 £ | £ |
|--|-------|---------------|--------|---------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,391 | | 3,224 |
| CURRENT ASSETS | | | | | |
| Stocks | | 33,972 | | 36,575 | |
| Debtors | | 29,717 | | 30,663 | |
| Cash at bank and in hand | | 41,865 | | 1,889 | |
| | | 105,554 | | 69,127 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 82,979 | | 46,195 | |
| NET CURRENT ASSETS | | | 22,575 | | 22,932 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,966 | | 26,156 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 1 |
| Profit and loss account | | | 23,964 | | 26,155 |
| SHAREHOLDERS' FUNDS | | | 23,966 | | 26,156 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

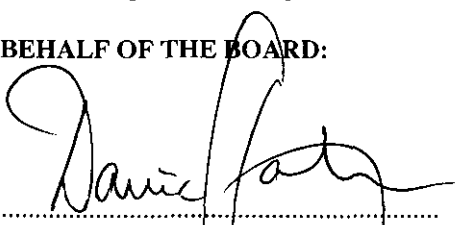
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D Calver - Director

Approved by the Board on 23-12-04

The notes form part of these abbreviated accounts

THE FOLDING MACHINE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 NOVEMBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 December 2003 | |
| and 30 November 2004 | 6,669 |
| DEPRECIATION | |
| At 1 December 2003 | 3,443 |
| Charge for year | 1,835 |
| | |
| At 30 November 2004 | 5,278 |
| NET BOOK VALUE | |
| At 30 November 2004 | 1,391 |
| | |
| At 30 November 2003 | 3,226 |

THE FOLDING MACHINE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2004

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|----------|----------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 30.11.04 | 30.11.03 |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | ===== | ===== |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 30.11.04 | 30.11.03 |
| | | | £ | £ |
| 2 | Ordinary | £1 | 2 | 1 |
| (30.11.03 - 1) | | | ===== | ===== |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

4. TRANSACTIONS WITH DIRECTOR

The balance on the directors current account at 30 November 2004 was £nil (2003 £13,727) and this is included under other creditors in note 6 to the accounts.