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Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 November 2009
for
THE FOLDING MACHINE COMPANY LIMITED

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COMPANIES HOUSE

THE FOLDING MACHINE COMPANY LIMITED

Company Information
for the Year Ended 30 November 2009

DIRECTOR: D Calver

SECRETARY: Mrs S Calver

REGISTERED OFFICE: Unit 50
Vinehall Business Centre
Vinehall Farm
Robertsbridge
East Sussex
TN32 5JW

REGISTERED NUMBER: 04321655

ACCOUNTANTS: Brown Russell
Chartered Accountants
71a & 71c High Street
Heathfield
East Sussex
TN21 8HU

THE FOLDING MACHINE COMPANY LIMITED

Report of the Director
for the Year Ended 30 November 2009

The director presents his report with the financial statements of the company for the year ended 30 November 2009

PRINCIPAL ACTIVITY

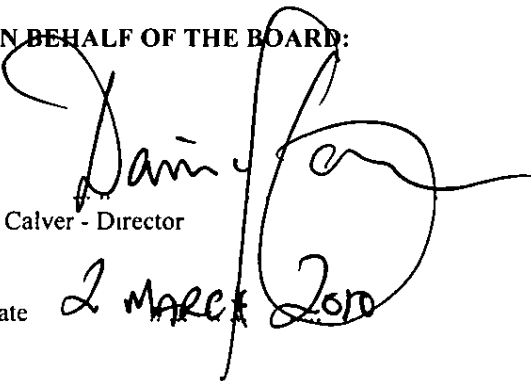
The principal activity of the company in the year under review was that of office machinery sales and maintenance

DIRECTOR

D Calver held office during the whole of the period from 1 December 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A large, stylized handwritten signature in black ink, appearing to read 'D Calver', is written over the text 'ON BEHALF OF THE BOARD:' and extends down towards the date.

D Calver - Director

Date

2 March 2010

THE FOLDING MACHINE COMPANY LIMITED

Profit and Loss Account
for the Year Ended 30 November 2009

	Notes	30.11 09 £	30 11 08 £
TURNOVER		343,915	498,065
Cost of sales		<u>184,494</u>	<u>317,732</u>
GROSS PROFIT		159,421	180,333
Administrative expenses		<u>107,297</u>	<u>123,061</u>
		52,124	57,272
Other operating income		<u>75</u>	<u>100</u>
OPERATING PROFIT	2	52,199	57,372
Interest receivable and similar income		<u>6</u>	<u>79</u>
		52,205	57,451
Interest payable and similar charges		<u>4,622</u>	<u>4,064</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		47,583	53,387
Tax on profit on ordinary activities	3	<u>9,204</u>	<u>12,971</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>38,379</u>	<u>40,416</u>

The notes form part of these financial statements

THE FOLDING MACHINE COMPANY LIMITED

Balance Sheet

30 November 2009

	Notes	30.11.09 £	£	30 11 08 £	£
FIXED ASSETS					
Tangible assets	5		30,106		11,485
CURRENT ASSETS					
Stocks		60,606		61,415	
Debtors	6	34,126		48,807	
Cash at bank and in hand		1,409		38	
		<u>96,141</u>		<u>110,260</u>	
CREDITORS					
Amounts falling due within one year	7	<u>106,789</u>		<u>116,647</u>	
NET CURRENT LIABILITIES			<u>(10,648)</u>		<u>(6,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,458		5,098
CREDITORS					
Amounts falling due after more than one year	8		<u>18,773</u>		<u>6,792</u>
NET ASSETS/(LIABILITIES)			<u>685</u>		<u>(1,694)</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account	11		<u>683</u>		<u>(1,696)</u>
SHAREHOLDERS' FUNDS			<u>685</u>		<u>(1,694)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

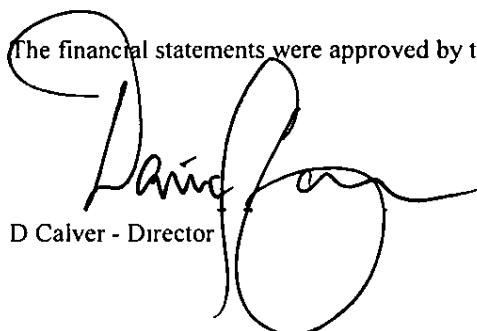
The notes form part of these financial statements

THE FOLDING MACHINE COMPANY LIMITED

Balance Sheet - continued
30 November 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 2 MARCH 2010 and were signed by

A handwritten signature in black ink, appearing to read 'D Calver', with a large, stylized flourish extending from the end of the signature.

D Calver - Director

The notes form part of these financial statements

THE FOLDING MACHINE COMPANY LIMITED

Notes to the Financial Statements **for the Year Ended 30 November 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	30.11.09	30 11 08
	£	£
Depreciation - owned assets	7,086	9,512
Profit on disposal of fixed assets	(2,704)	-
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	5,616	5,336
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 11 09	30 11 08
	£	£
Current tax		
UK corporation tax	9,204	12,971
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	9,204	12,971
	<u> </u>	<u> </u>

THE FOLDING MACHINE COMPANY LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2009

4 DIVIDENDS

30.11.09	30 11 08
£	£
Ordinary shares of £1 each Interim	
36,000	50,500

5 TANGIBLE FIXED ASSETS

COST

At 1 December 2008

Additions

Disposals

At 30 November 2009

DEPRECIATION

At 1 December 2008

Charge for year

Eliminated on disposal

At 30 November 2009

NET BOOK VALUE

At 30 November 2009

At 30 November 2008

**Plant and
machinery
etc
£**

44,716

30,695

(22,600)

52,811

33,231

7,086

(17,612)

22,705

30,106

11,485

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.09	30 11 08
£	£
Trade debtors	48,274
Other debtors	533
33,567	
559	
34,126	48,807

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.09	30 11 08
£	£
Bank loans and overdrafts	49,400
Hire purchase contracts	7,290
Trade creditors	23,292
Taxation and social security	23,431
Other creditors	13,234
45,597	
5,856	
30,028	
22,194	
3,114	
106,789	116,647

THE FOLDING MACHINE COMPANY LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2009

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.09	30 11 08
	£	£
Hire purchase contracts	<u>18,773</u>	<u>6,792</u>

9 SECURED DEBTS

The following secured debts are included within creditors

	30.11.09	30 11 08
	£	£
Hire purchase contracts	<u>24,629</u>	<u>14,082</u>

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		30.11.09	30 11 08
	Nominal value	£	£
2	Ordinary	<u>2</u>	<u>2</u>

11 RESERVES

	Profit and loss account £
At 1 December 2008	(1,696)
Profit for the year	38,379
Dividends	<u>(36,000)</u>
At 30 November 2009	<u>683</u>

12 TRANSACTIONS WITH DIRECTOR

The balance on the directors loan account at 30 November 2009 was £1,318 and this is included under other creditors, amounts falling due within one year

13 ULTIMATE CONTROLLING PARTY

The company is controlled by the director by virtue of his shareholding