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Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 November 2012
for
THE FOLDING MACHINE COMPANY LIMITED

TUESDAY



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COMPANIES HOUSE

THE FOLDING MACHINE COMPANY LIMITED

Company Information

For the Year Ended 30 November 2012

DIRECTOR: D Calver

SECRETARY: Mrs S Calver

REGISTERED OFFICE: Unit 30
Edge Workshops
Elva Way
Bexhill on Sea
East Sussex
TN39 5BF

REGISTERED NUMBER: 04321655

ACCOUNTANTS Brown Russell
Chartered Accountants
71a & 71c High Street
Heathfield
East Sussex
TN21 8HU

THE FOLDING MACHINE COMPANY LIMITED

Report of the Director
for the Year Ended 30 November 2012

The director presents his report with the financial statements of the company for the year ended 30 November 2012

PRINCIPAL ACTIVITY

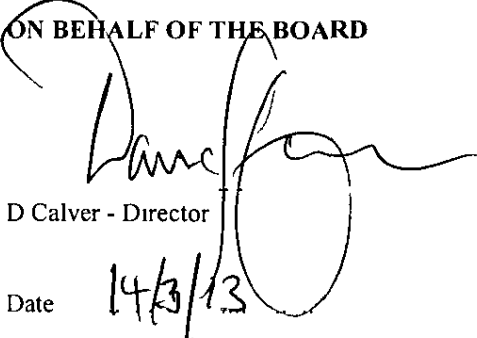
The principal activity of the company in the year under review was that of office machinery sales and maintenance

DIRECTOR

D Calver held office during the whole of the period from 1 December 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


D Calver - Director

Date

14/3/13

THE FOLDING MACHINE COMPANY LIMITED**Profit and Loss Account****For the Year Ended 30 November 2012**

	Notes	30 11 12 £	30 11 11 £
TURNOVER		506,267	428,038
Cost of sales		<u>278,251</u>	<u>232,242</u>
GROSS PROFIT		228,016	195,796
Administrative expenses		<u>149,106</u>	<u>138,848</u>
OPERATING PROFIT	2	78,910	56,948
Interest receivable and similar income		<u>4</u>	-
		78,914	56,948
Interest payable and similar charges		<u>4,379</u>	<u>3,190</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		74,535	53,758
Tax on profit on ordinary activities	3	<u>15,229</u>	<u>12,622</u>
PROFIT FOR THE FINANCIAL YEAR		<u>59,306</u>	<u>41,136</u>

The notes form part of these financial statements

THE FOLDING MACHINE COMPANY LIMITED

Balance Sheet

30 November 2012

	Notes	30 11 12 £	£	30 11 11 £	£
FIXED ASSETS					
Tangible assets	5		13,100		15,002
CURRENT ASSETS					
Stocks		48,489		51,540	
Debtors	6	68,194		52,448	
Cash at bank and in hand		16,955		7,042	
		<u>133,638</u>		<u>111,030</u>	
CREDITORS					
Amounts falling due within one year	7	<u>113,032</u>		<u>82,036</u>	
NET CURRENT ASSETS			<u>20,606</u>		<u>28,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,706</u>		<u>43,996</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>29,610</u>		<u>43,106</u>
NET ASSETS			<u><u>4,096</u></u>		<u><u>890</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account	11		<u>4,094</u>		<u>888</u>
SHAREHOLDERS' FUNDS			<u><u>4,096</u></u>		<u><u>890</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

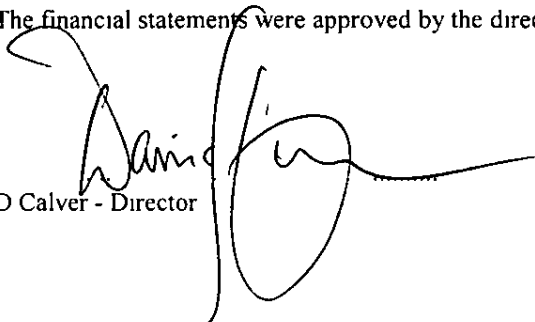
The notes form part of these financial statements

THE FOLDING MACHINE COMPANY LIMITED

Balance Sheet - continued
30 November 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14/3/13 and were signed by

A handwritten signature in black ink, appearing to read 'D Calver', is written over the text 'The financial statements were approved by the director on'.

D Calver - Director

The notes form part of these financial statements

THE FOLDING MACHINE COMPANY LIMITED

Notes to the Financial Statements **for the Year Ended 30 November 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	30 11 12	30 11 11
	£	£
Depreciation - owned assets	<u>10,744</u>	<u>8,976</u>
Director's remuneration and other benefits etc	<u>7,348</u>	<u>6,616</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30.11.12	30 11 11
	£	£
Current tax		
UK corporation tax	<u>15,229</u>	<u>12,622</u>
Tax on profit on ordinary activities	<u>15,229</u>	<u>12,622</u>

THE FOLDING MACHINE COMPANY LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

4 DIVIDENDS

	30 11 12	30 11 11
	£	£
Ordinary shares of £1 each		
Interim	<u>56,100</u>	<u>54,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2011	44,610
Additions	<u>8,842</u>
At 30 November 2012	<u>53,452</u>
DEPRECIATION	
At 1 December 2011	29,608
Charge for year	<u>10,744</u>
At 30 November 2012	<u>40,352</u>
NET BOOK VALUE	
At 30 November 2012	<u>13,100</u>
At 30 November 2011	<u>15,002</u>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.12	30 11 11
	£	£
Trade debtors	64,395	47,685
Other debtors	<u>3,799</u>	<u>4,763</u>
	<u>68,194</u>	<u>52,448</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.12	30 11 11
	£	£
Bank loans and overdrafts	3,641	7,091
Hire purchase contracts	11,104	3,143
Payments on account	122	-
Trade creditors	64,257	37,765
Taxation and social security	32,832	32,967
Other creditors	<u>1,076</u>	<u>1,070</u>
	<u>113,032</u>	<u>82,036</u>

THE FOLDING MACHINE COMPANY LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

8 CREDITORS' AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 11 12	30 11 11
	£	£
Bank loans	29,610	32,000
Hire purchase contracts	-	11,106
	<u>29,610</u>	<u>43,106</u>

9 SECURED DEBTS

The following secured debts are included within creditors

	30 11 12	30 11 11
	£	£
Hire purchase contracts	<u>11,104</u>	<u>14,249</u>

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 11 12	30 11 11
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11 RESERVES

	Profit and loss account £
At 1 December 2011	888
Profit for the year	59,306
Dividends	<u>(56,100)</u>
At 30 November 2012	<u>4,094</u>

12 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011

	30.11 12	30 11 11
	£	£
D Calver		
Balance outstanding at start of year	1,886	-
Amounts advanced	-	1,886
Amounts repaid	<u>(1,886)</u>	-
Balance outstanding at end of year	<u>-</u>	<u>1,886</u>

13 RELATED PARTY DISCLOSURES

During the year, total dividends of £28,050 were paid to the director