

Registered Number 04321655

THE FOLDING MACHINE COMPANY LIMITED

Abbreviated Accounts

30 November 2011

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Registered Number 04321655

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	15,002	19,184
Total fixed assets		15,002	19,184
Current assets			
Stocks		51,540	38,635
Debtors		52,448	97,892
Cash at bank and in hand		7,042	6,806
Total current assets		111,030	143,333
Creditors: amounts falling due within one year		(82,036)	(98,513)
Net current assets		28,994	44,820
Total assets less current liabilities		43,996	64,004
Creditors: amounts falling due after one year		(43,106)	(50,250)
Total net Assets (liabilities)		890	13,754
Capital and reserves			
Called up share capital		2	2
Profit and loss account		888	13,752
Shareholders funds		890	13,754

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

D Calver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2010	39,816
additions	4,794
disposals	
revaluations	
transfers	
At 30 November 2011	<u>44,610</u>
Depreciation	
At 30 November 2010	20,632
Charge for year	8,976
on disposals	
At 30 November 2011	<u>29,608</u>
Net Book Value	
At 30 November 2010	19,184
At 30 November 2011	<u>15,002</u>

3 Transactions with directors

The company is controlled by the director and a connected person. During the year, they received dividends of £54,000. The director was granted a short term loan during the period, and this was repaid after the year end date.