

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2005
for
THE FOLDING MACHINE COMPANY LIMITED



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COMPANIES HOUSE

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29/09/2006

THE FOLDING MACHINE COMPANY LIMITED

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for the Year Ended 30 November 2005**

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THE FOLDING MACHINE COMPANY LIMITED

Company Information
for the Year Ended 30 November 2005

DIRECTOR: D Calver

SECRETARY: Mrs S Calver

REGISTERED OFFICE: Unit 50
Vinehall Business Centre
Vinehall Farm
Robertsbridge
East Sussex
TN32 5JW

REGISTERED NUMBER: 04321655

ACCOUNTANTS: Brown Russell
Chartered Accountants
71a & 71c High Street
Heathfield
East Sussex
TN21 8HU

THE FOLDING MACHINE COMPANY LIMITED

Abbreviated Balance Sheet

30 November 2005

	Notes	30.11.05 £	£	30.11.04 £	£
FIXED ASSETS					
Tangible assets	2		3,996		1,391
CURRENT ASSETS					
Stocks		37,822		33,972	
Debtors		41,551		29,717	
Cash at bank and in hand		6,858		41,865	
		<u>86,231</u>		<u>105,554</u>	
CREDITORS					
Amounts falling due within one year		<u>75,778</u>		<u>82,979</u>	
NET CURRENT ASSETS			<u>10,453</u>		<u>22,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,449</u>		<u>23,966</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>14,447</u>		<u>23,964</u>
SHAREHOLDERS' FUNDS			<u>14,449</u>		<u>23,966</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

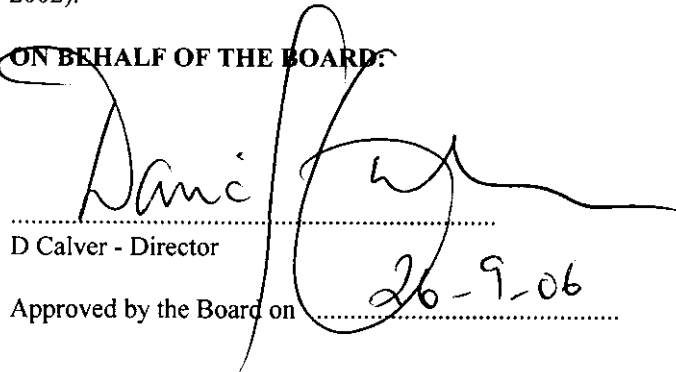
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D Calver - Director

Approved by the Board on 26-9-06

The notes form part of these abbreviated accounts

THE FOLDING MACHINE COMPANY LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 30 November 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	6,669
Additions	5,102
	<hr/>
At 30 November 2005	11,771
	<hr/>
DEPRECIATION	
At 1 December 2004	5,279
Charge for year	2,496
	<hr/>
At 30 November 2005	7,775
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NET BOOK VALUE	
At 30 November 2005	3,996
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At 30 November 2004	1,390
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THE FOLDING MACHINE COMPANY LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.11.05	30.11.04
Number:	Class:			
1,000	Ordinary	£1	£ 1,000	£ 1,000

Allotted, issued and fully paid:		Nominal value:	30.11.05	30.11.04
Number:	Class:			
2	Ordinary	£1	£ 2	£ 2

4. TRANSACTIONS WITH DIRECTOR

The balance on the directors current account at 30 November 2005 was £nil.