

Registered Number 04321655

THE FOLDING MACHINE COMPANY LIMITED

Abbreviated Accounts

30 November 2006

THE FOLDING MACHINE COMPANY LIMITED

Registered Number 04321655

Balance Sheet as at 30 November 2006

	Notes	2006	2005
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	0	0
Tangible	3	17,512	3,996
Investments	4	0	0
Total fixed assets		17,512	3,996
Current assets			
Stocks		52,064	37,822
Debtors		51,328	41,551
Investments		0	0
Cash at bank and in hand		2,493	6,858
Total current assets		105,885	86,231
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year	5	(93,890)	(75,778)
Net current assets		11,995	10,453
Total assets less current liabilities		29,507	14,449
Creditors: amounts falling due after one year	6	(12,416)	(0)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		17,091	14,449
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		17,089	14,447
Shareholders funds		17,091	14,449

- a. For the year ending 30 November 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 March 2007

And signed on their behalf by:

D Calver, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2005	0
At 30 November 2006	<u>0</u>
Depreciation	
At 30 November 2005	0
Charge for year	0
At 30 November 2006	<u>0</u>
Net Book Value	
At 30 November 2005	0
At 30 November 2006	<u>0</u>

3 Tangible fixed assets

	Fixtures and Fittings	Total
Cost	£	£
At 30 November 2005	11,771	11,771
additions	19,950	19,950
disposals	0	0
At 30 November 2006	<u>31,721</u>	<u>31,721</u>
Depreciation		
At 30 November 2005	7,775	7,775
Charge for year	6,434	6,434
on disposals	0	0
At 30 November 2006	<u>14,209</u>	<u>14,209</u>
Net Book Value		
At 30 November 2005	3,996	3,996
At 30 November 2006	<u>17,512</u>	<u>17,512</u>

4 Investments (fixed assets)

None

5 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	24,315	28,687
Trade creditors	35,074	38,005
Other creditors	29,102	1,133
Taxation and Social Security	5,399	7,953
	<u>93,890</u>	<u>75,778</u>

6 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	0	0
Obligations under finance leases	12,416	0
	<u>12,416</u>	<u>0</u>

7 Transactions with directors

The balance on the directors loan account at 30th November 2006 was £19,622 and this is included under other creditors, amounts falling due within one year.

8 Related party disclosures

None