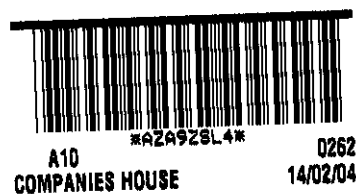


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003
FOR
THE FOLDING MACHINE COMPANY LIMITED



THE FOLDING MACHINE COMPANY LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2003

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THE FOLDING MACHINE COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2003

DIRECTOR:

D Calver

SECRETARY:

Mrs S Calver

REGISTERED OFFICE:

Unit 50
Vinehall Business Centre
Vinehall Farm
Robertsbridge
East Sussex
TN32 5JW

REGISTERED NUMBER:

04321655

ACCOUNTANTS:

R D Brown & Co
Chartered Certified Accountants
The Watch Oak
Chain Lane
Battle
East Sussex
TN33 0YD

THE FOLDING MACHINE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2003

		30.11.03		30.11.02	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,224		3,838
CURRENT ASSETS					
Stocks		36,575		33,080	
Debtors		30,663		37,545	
Cash at bank		1,889		7,399	
		69,127		78,024	
CREDITORS					
Amounts falling due within one year		46,195		66,921	
NET CURRENT ASSETS			22,932		11,103
TOTAL ASSETS LESS CURRENT LIABILITIES			26,156		14,941
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			26,155		14,940
SHAREHOLDERS' FUNDS			26,156		14,941

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

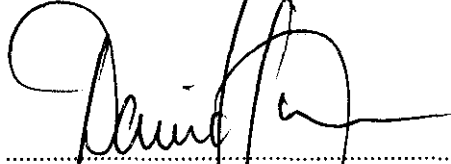
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D Calver - Director

Approved by the Board on 2.02.04.....

The notes form part of these abbreviated accounts

THE FOLDING MACHINE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 December 2002	5,414
Additions	1,254
	<hr/>
At 30 November 2003	6,668
	<hr/>
DEPRECIATION:	
At 1 December 2002	1,576
Charge for year	1,868
	<hr/>
At 30 November 2003	3,444
	<hr/>
NET BOOK VALUE:	
At 30 November 2003	3,224
	<hr/>
At 30 November 2002	3,838
	<hr/>

THE FOLDING MACHINE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTOR

The balance on the directors current account at 30 November 2003 was £13,727 and this is included under other creditors in note 6 to the accounts.