Registered Number 04321637

MSM INDEPENDENT FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 March 2015

MSM INDEPENDENT FINANCIAL SERVICES LIMITED **Registered Number 04321637**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	*£*
Fixed assets			
Intangible assets	2	61,349	68,165
Tangible assets	3	2,988	3,566
		64,337	71,731
Current assets			
Debtors		13,281	9,193
Cash at bank and in hand		113,885	109,015
		127,166	118,208
Creditors: amounts falling due within one year		(25,255)	(23,941)
Net current assets (liabilities)		101,911	94,267
Total assets less current liabilities		166,248	165,998
Total net assets (liabilities)		166,248	165,998
Capital and reserves			
Called up share capital	4	148,000	148,000
Profit and loss account		18,248	17,998
Shareholders' funds		166,248	165,998

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2015

And signed on their behalf by:
M S Matthews, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Intangible assets amortisation policy
Goodwill, being the amount paid in connection with the acquisition of a business at 1 April 2002, has been amortised in this period at 5% on a straight line basis.

Other accounting policies
Pension costs and other post-retirement benefits.
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	136,328
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	136,328
Amortisation	
At 1 April 2014	68,163
Charge for the year	6,816
On disposals	-
At 31 March 2015	74,979
Net book values	
At 31 March 2015	61,349
At 31 March 2014	68,165

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	14,951
Additions	418
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	15,369
Depreciation	
At 1 April 2014	11,385
Charge for the year	996
On disposals	-
At 31 March 2015	12,381
Net book values	
At 31 March 2015	2,988
At 31 March 2014	3,566

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
148,000 Ordinary shares of £1 each	148,000	148,000