

RAMPROCO (2001) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Bailey Oster

Chartered Accountants

Mellor House
65-81 St Petersgate
Stockport
SK1 1DS

Ramproco (2001) Limited
Unaudited Financial Statements
For The Year Ended 30 September 2018

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Ramproco (2001) Limited
Balance Sheet
As at 30 September 2018

Registered number: 04321166

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,300,000		1,250,000
			<u>1,300,000</u>		<u>1,250,000</u>
CURRENT ASSETS					
Debtors		90,318		90,275	
Cash at bank and in hand		<u>61</u>		<u>426</u>	
		90,379		90,701	
Creditors: Amounts Falling Due Within One Year		<u>(31,526)</u>		<u>(37,898)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>58,853</u>		<u>52,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,358,853</u>		<u>1,302,803</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(1,174,879)</u>		<u>(1,182,546)</u>
NET ASSETS			<u>183,974</u>		<u>120,257</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Revaluation reserve	5		365,215		315,215
Profit and Loss Account			<u>(181,261)</u>		<u>(194,978)</u>
SHAREHOLDERS' FUNDS			<u>183,974</u>		<u>120,257</u>

Ramproco (2001) Limited
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Hilary Ramnarine

13 June 2019

The notes on pages 3 to 4 form part of these financial statements.

Ramproco (2001) Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

Doubts expressed in previous years as to the market value of the property portfolio have eased and the directors are satisfied that loan and mortgage facilities will continue to be extended.

As such, the directors have not identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Nil

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2017 : 2).

Ramproco (2001) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 October 2017	1,250,000
Revaluation	50,000
As at 30 September 2018	<u>1,300,000</u>
Net Book Value	
As at 30 September 2018	<u>1,300,000</u>
As at 1 October 2017	<u>1,250,000</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2018 £	2017 £
Bank loans	<u>1,174,879</u>	<u>1,182,546</u>
	<u>1,174,879</u>	<u>1,182,546</u>

Various bank loans/mortgages are secured against all properties in favour of various lenders/mortgagors.

5. Reserves

	Revaluation Reserve £
As at 1 October 2017	315,215
Surplus on revaluation	50,000
As at 30 September 2018	<u>365,215</u>

6. Ultimate Controlling Party

The company is a wholly owned subsidiary of Ramproco Holdings Limited.

7. General Information

Ramproco (2001) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04321166. The registered office is Mellor House, 65-81 St Petersgate, Stockport, SK1 1DS.

The financial statements are presented in Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.