

REGISTERED NUMBER: 04320212 (England and Wales)

Financial Statements for the Year Ended 31 January 2016

for

Abraham Accountants Ltd

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for the Year Ended 31 January 2016**

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Abraham Accountants Ltd

**Company Information
for the Year Ended 31 January 2016**

DIRECTOR: Mr M Ahmed

REGISTERED OFFICE: 46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

REGISTERED NUMBER: 04320212 (England and Wales)

ACCOUNTANTS: Abraham Chartered Certified Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Abraham Accountants Ltd (Registered number: 04320212)

Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		33,000		33,000
Tangible assets	5		<u>18,448</u>		<u>22,785</u>
			51,448		55,785
CURRENT ASSETS					
Stocks		36,926		36,813	
Debtors: amounts falling due within one year	6	1,000		2,470	
Cash at bank and in hand		<u>18,442</u>		<u>15,310</u>	
		56,368		54,593	
CREDITORS					
Amounts falling due within one year	7	<u>94,801</u>		<u>72,107</u>	
NET CURRENT LIABILITIES			(38,433)		(17,514)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,015		38,271
CREDITORS					
Amounts falling due after more than one year	8		(7,051)		(27,747)
PROVISIONS FOR LIABILITIES			<u>(3,690)</u>		<u>-</u>
NET ASSETS			<u>2,274</u>		<u>10,524</u>

The notes form part of these financial statements

Balance Sheet - continued
31 January 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,174		10,424
SHAREHOLDERS' FUNDS			<u>2,274</u>		<u>10,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 October 2016 and were signed by:

Mr M Ahmed - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2016**

1. STATUTORY INFORMATION

Abraham Accountants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2016

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2015
and 31 January 2016

33,000

NET BOOK VALUE

At 31 January 2016
At 31 January 2015

33,000

33,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2015

96,241

Additions

1,813

At 31 January 2016

98,054

DEPRECIATION

At 1 February 2015

73,456

Charge for year

6,150

At 31 January 2016

79,606

NET BOOK VALUE

At 31 January 2016

18,448

At 31 January 2015

22,785

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016	2015
£	£
<u>1,000</u>	<u>2,470</u>

Trade debtors

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2016**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	10,246	16,415
Trade creditors	15,019	14,034
Taxation and social security	9,546	8,296
Other creditors	<u>59,990</u>	<u>33,362</u>
	<u>94,801</u>	<u>72,107</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>7,051</u>	<u>27,747</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.