

COMPANY REGISTRATION NUMBER 04320190

**CONTINUUM PROFESSIONAL
SERVICES LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

30 NOVEMBER 2010

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CONTINUUM PROFESSIONAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

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CONTINUUM PROFESSIONAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		<u>1,216,000</u>	<u>1,600,000</u>
CURRENT ASSETS			
Debtors		462,499	47,570
Cash at bank and in hand		<u>222,290</u>	<u>175,404</u>
		684,789	222,974
CREDITORS: Amounts falling due within one year		<u>541,368</u>	<u>1,308,229</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>143,421</u>	<u>(1,085,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,359,421</u>	<u>514,745</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>1,359,419</u>	<u>514,743</u>
SHAREHOLDERS' FUNDS		<u>1,359,421</u>	<u>514,745</u>

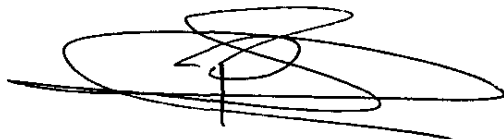
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20/4/11, and are signed on their behalf by



Mr P Jessamine
Director

Company Registration Number 04320190

The notes on pages 2 to 3 form part of these abbreviated accounts

CONTINUUM PROFESSIONAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intellectual Property - 20% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 December 2009	2,000,000
Additions	20,000
At 30 November 2010	2,020,000
DEPRECIATION	
At 1 December 2009	400,000
Charge for year	404,000
At 30 November 2010	804,000
NET BOOK VALUE	
At 30 November 2010	1,216,000
At 30 November 2009	1,600,000

CONTINUUM PROFESSIONAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2010

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>