

Wherewelcome Care Group Limited

Report and Financial Statements

29 February 2012



Wherewelve Care Group Limited
Report and Financial Statements 2012

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Wherewelive Care Group Limited

Report and Financial Statements 2012

Officers and Professional Advisors

Directors

P Kinsey

D Spruzen (appointed 06/10/2011)

Secretary

G J Fitton

Registered Office

The Pointe

89 Hartfield Road

Wimbledon

London

SW19 3TJ

Wherewelve Care Group Limited

Balance Sheet

29 February 2012

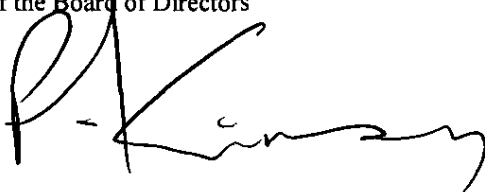
	Note	2012 £	2011 £
1			
Current Assets			
Debtors: amounts due in more than one year	3	2,047,703	2,047,703
		<u>2,047,703</u>	<u>2,047,703</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>2,047,703</u>	<u>2,047,703</u>
Total assets less current liabilities		<u>2,047,703</u>	<u>2,047,703</u>
Net Assets		<u>2,047,703</u>	<u>2,047,703</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	2,047,603	2,047,603
Total shareholder's funds		<u>2,047,703</u>	<u>2,047,703</u>

For the year ended 29 February 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for: i) ensuring the Company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 01 March 2012.

Signed on behalf of the Board of Directors

P Kinsey
Director



Wherewelve Care Group Limited

Notes to the Financial Statements Year ended 29 February 2012

1. Accounting Policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. These have been applied consistently throughout the current year and the preceding year.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company is a wholly-owned subsidiary of CMG Investment Holdings Limited and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Deferred tax is measured at the average rates that are expected to apply in the periods in which timing differences are expected to reverse.

2. Profit and Loss Account

The company has not traded in either financial period and as a result a profit and loss account has not been presented.

The directors received remuneration paid by Care Management Group Limited in respect of their services to group companies. The portion of this that relates to the company is £nil (2011: £nil).

3. Debtors

	2012 £	2011 £
Amounts owed by group undertakings	<u>2,047,703</u>	<u>2,047,703</u>

4. Called up share capital

	2012 £	2011 £
Authorised, allotted, issued and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

Wherewelve Care Group Limited

Notes to the Financial Statements Year ended 29 February 2012

5. Profit and loss account

	£
At the beginning and end of the year	2,047,603
	<u> </u>

Reconciliation of movements in shareholder's funds

	£
At the beginning and end of the year	2,047,703
	<u> </u>

6. Related party transactions

The company is exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Care Management Group Investment Holdings Limited group

7. Ultimate parent company

CMG Investment Holdings Limited is the ultimate parent undertaking of the company. The majority of the issued ordinary share capital of CMG Investment Holdings Limited is held by funds advised by Court Cavendish Limited.