

BLACK SALT LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

Minney & Company Limited
Chartered Accountants
59 Union Street
Dunstable
Beds
LU6 1EX

BLACK SALT LIMITED
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
BLACK SALT LIMITED
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLACK SALT LIMITED for the year ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of BLACK SALT LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of BLACK SALT LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLACK SALT LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLACK SALT LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of BLACK SALT LIMITED. You consider that BLACK SALT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLACK SALT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Minney & Company Limited
Chartered Accountants
59 Union Street
Dunstable
Beds
LU6 1EX
22 October 2014

BLACK SALT LIMITED
(Registration number: 04319963)
Abbreviated Balance Sheet at 30 November 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,848</u>	<u>2,464</u>
Current assets			
Debtors		7,566	8,775
Creditors: Amounts falling due within one year		<u>(11,564)</u>	<u>(11,509)</u>
Net current liabilities		<u>(3,998)</u>	<u>(2,734)</u>
Net liabilities		<u>(2,150)</u>	<u>(270)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(2,152)</u>	<u>(272)</u>
Shareholders' deficit		<u>(2,150)</u>	<u>(270)</u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 October 2014

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Mr J Clark
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

BLACK SALT LIMITED
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:-

Asset class	Depreciation method and rate
Office equipment	25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2012	29,294	29,294
At 30 November 2013	29,294	29,294
Depreciation		
At 1 December 2012	26,830	26,830
Charge for the year	616	616
At 30 November 2013	27,446	27,446
Net book value		
At 30 November 2013	1,848	1,848
At 30 November 2012	2,464	2,464

BLACK SALT LIMITED
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

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