

Registered Number : 4319741

A. G. NEADS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006



A. G. NEADS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2006**

The director presents his report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were that of building and property maintenance.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.

The director is satisfied with the results for the period and with the state of the company's affairs at the balance sheet date.

FIXED ASSETS

The changes in fixed assets during the year are summarised in the notes to the financial statements.


DIRECTORS

The director during the year and his shareholding in the company are as follows :

	31.03.06	31.03.05
	£	£
Ordinary £1 Shares		
Andrew G Needs	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD :


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A G Needs
Director
Dated :

A. G. NEADS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006**

		31/03/06 £	31/03/06 £	31/03/05 £	31/03/05 £
FIXED ASSETS					
Tangible Assets	2		67,250		2,250
CURRENT ASSETS					
Stock and Work in Progress		74,000			
Trade and Other Debtors		259,343		110,388	
Cash at Bank		-		76,167	
		<u>333,343</u>		<u>186,555</u>	
CREDITORS : Amounts falling due within one year		<u>337,036</u>		<u>146,437</u>	
			(3,693)		40,118
TOTAL ASSETS LESS CURRENT LIABILITIES :			<u>63,557</u>		<u>42,368</u>
CAPITAL AND RESERVES :					
Called up share capital	3		2		2
Profit and loss account			63,555		42,366
Shareholders funds			<u>63,557</u>		<u>42,368</u>

The Financial Statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2006.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD :


A G Needs - Director

Approved by the board on

A. G. NEADS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Equipment - 25% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	TOTAL £
COST :	
B/fwd at 1 April 2005	19,725
Additions	79,154
c/fwd at 31 March 2006	<u>98,879</u>
DEPRECIATION :	
B/fwd at 1 April 2005	12,200
Charge for year	19,429
c/fwd at 31 March 2006	<u>31,629</u>
NET BOOK VALUES :	
At 31 March 2006	<u>67,250</u>
At 31 March 2005	<u>2,250</u>

A. G. NEADS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

	31/03/06 £	31/03/05 £
3. CALLED UP SHARE CAPITAL		

Authorised :				
Number :	Class :	Nominal		
		Value:		
1000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Alloted, issued and fully paid :				
Number :	Class :	Nominal		
		Value :		
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROLLING PARTIES.

The ultimate controlling party is Mr Andrew Neads due to his shareholding and Mrs Neads signing over her shareholding between the date of the accounts and the completion of the accounts.