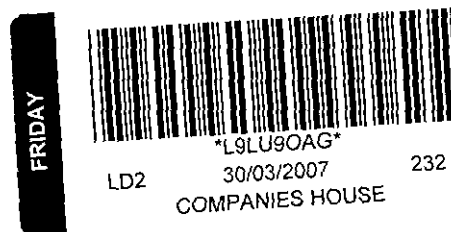


MAURIZIO LIMITED

Abbreviated Accounts

For the year ended 30 November 2005



Company Registration Number: 4319551

MAURIZIO LIMITED

Financial statements for the year ended 30 November 2005

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MAURIZIO LIMITED

Abbreviated balance sheet as at 30 November 2005

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		90,200		83,658
Current assets					
Stocks		8,230		6,880	
Debtors		56,496		35,550	
Cash at bank and in hand		3,101		1,100	
		67,827		43,530	
Creditors: amounts falling due within one year		(115,724)		(113,348)	
Net current liabilities			(47,897)		(69,818)
Total assets less current liabilities			42,303		13,840
Creditors: amounts falling due after more than one year	3		(14,163)		(744)
Net assets			28,140		13,096
Capital and reserves					
Called up share capital	4		20		20
Profit and loss account			28,120		13,076
Shareholders' funds			28,140		13,096

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

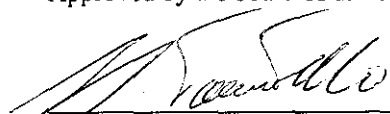
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2005 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 30/13/2007 and signed on its behalf.



M Tarantello - Director

The notes on pages 2 to 4 form part of these financial statements.

1 Accounting policies**a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold property	Over the period of the lease
Motor vehicles	25% on net book value
Equipment, fixtures and fittings	25% on net book value
Plant and machinery	20% on net book value

d) Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

MAURIZIO LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2005 (continued)

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2004	112,174
Additions	30,363
Disposals	(17,400)
At 30 November 2005	<u>125,137</u>
Depreciation:	
At 1 December 2004	28,516
Provision for the year	14,034
Adjustments for disposals	(7,613)
At 30 November 2005	<u>34,937</u>
Net book value:	
At 30 November 2005	<u><u>90,200</u></u>
At 30 November 2004	<u><u>83,658</u></u>

3 Creditors: amounts falling due after more than one year

	2005	2004
	£	£
Obligations under finance leases and hire purchase	<u><u>14,163</u></u>	<u><u>744</u></u>

4 Called up share capital

	2005	2004
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>20</u></u>	<u><u>20</u></u>

5 Leasing commitments

Operating leases

The company's annual commitments for rental payments under non-cancellable operating leases at 30 November 2005 were as set out below:

	2005 Land and buildings	2004 Land and buildings
	£	£
Operating leases which expire:		
Within two to five years	<u><u>17,750</u></u>	<u><u>17,750</u></u>

MAURIZIO LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2005 (continued)

6 Related parties

There was no controlling party during the year.

Included in other debtors is £52,080 (2004: £32,859) owed by M Tarantello. This was the maximum amount overdrawn during the year.

Included in other creditors is £Nil (2004: £4,505) owed to Mrs J Cretella.

No interest is payable on these amounts.