

1 TECH LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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1 TECH LTD

Company registered number: 04319391

ABBREVIATED BALANCE SHEET

AT 31 March 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible Assets	2	1,308	2,234
CURRENT ASSETS			
Debtors falling due within one year		62,844	38,338
Cash at bank and in hand		261,315	497,299
		324,159	535,637
CREDITORS: Amounts falling due within one year		58,679	191,006
NET CURRENT ASSETS		265,480	344,631
NET ASSETS		£266,788	£346,865
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		265,788	345,865
SHAREHOLDERS' FUNDS		£266,788	£346,865

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 10 October 2013

Jamie Roberts , Director

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2013	2012
	£	£
Cost		
At 1 April 2012	9,114	7,589
Additions	-	1,525
At 31 March 2013	<u>9,114</u>	<u>9,114</u>
Depreciation		
At 1 April 2012	6,880	5,954
For the year	926	926
At 31 March 2013	<u>7,806</u>	<u>6,880</u>
Net Book Amounts		
At 31 March 2013	<u>£1,308</u>	<u>£2,234</u>