

Company Registration number 4319372

THE FASCIA DIVISION LTD

Abbreviated Accounts

For the period ended 30 September 2013

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THE FASCIA DIVISION LTD

Financial statements for the period ended 30 September 2013

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THE FASCIA DIVISION LTD

Abbreviated balance sheet as at 30 September 2013

	<i>Notes</i>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	43,484	27,728
Current assets			
Stock		30,833	20,454
Cash at bank and in hand		11,941	14,650
		42,774	35,104
Creditors: amounts falling due within one year		(74,147)	(56,414)
Net current liabilities		(31,373)	(21,310)
Total assets less current liabilities		<u>12,111</u>	<u>6,418</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		12,106	6,413
Shareholders' funds		<u>12,111</u>	<u>6,418</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 14 February 2014 and signed on its behalf.



Mr A-Seton-Smith - Director

Company Registration No: 4319372

The notes on pages 2 to 3 form part of these financial statements.

THE FASCIA DIVISION LTD

Notes to the abbreviated accounts for the period ended 30 September 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	25%	on cost
Plant and machinery	25%	on cost
Computer equipment	25%	on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

THE FASCIA DIVISION LTD

Notes to the abbreviated accounts for the period ended 30 September 2013 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2012	59,467
Additions	43,575
Disposals	(20,200)
At 30 September 2013	<u>82,842</u>
Depreciation:	
At 1 April 2012	31,739
Provision for the year	8,119
Adjustments for disposals	(500)
At 30 September 2013	<u>39,358</u>
Net book value:	
At 30 September 2013	<u><u>43,484</u></u>
At 31 March 2012	<u><u>27,728</u></u>

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>5</u>	<u>5</u>