

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**8TH NOVEMBER 2001 TO 31ST MARCH 2003**  
**FOR**  
**BAYSHORE PROPERTIES LIMITED**



**BAYSHORE PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 8TH NOVEMBER 2001 TO 31ST MARCH 2003**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

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**BAYSHORE PROPERTIES LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 8TH NOVEMBER 2001 TO 31ST MARCH 2003**

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**DIRECTORS:**

Mr A C Sainty  
Mr T J Vaughan

**SECRETARY:**

Mr R A Bloomfield

**REGISTERED OFFICE:**

Estuary House  
Whitehall Road  
Colchester  
Essex  
CO2 8HA

**REGISTERED NUMBER:**

4319297

**AUDITORS:**

Baker Chapman & Bussey  
3 North Hill  
Colchester  
Essex  
CO1 1DZ

**BAYSHORE PROPERTIES LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
BAYSHORE PROPERTIES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

*The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.*

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Baker Chapman & Bussey  
3 North Hill  
Colchester  
Essex  
CO1 1DZ

Dated: 26th August 2003

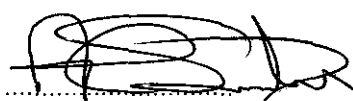
**BAYSHORE PROPERTIES LIMITED**

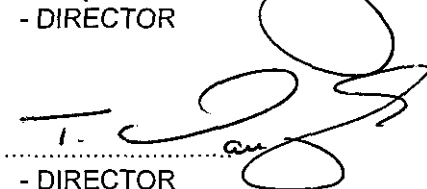
**ABBREVIATED BALANCE SHEET  
31ST MARCH 2003**

	Notes	£
<b>CURRENT ASSETS:</b>		
Stocks		785,602
Cash at bank		<u>67</u>
		785,669
<b>CREDITORS:</b> Amounts falling due within one year		<u>709,250</u>
<b>NET CURRENT ASSETS:</b>		<u>76,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		76,419
<b>CREDITORS:</b> Amounts falling due after more than one year		<u>81,900</u>
		<u>£(5,481)</u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	2	100
Profit and loss account		<u>(5,581)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(5,481)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

  
- DIRECTOR

Approved by the Board on 5/8/03

The notes form part of these financial statements

# BAYSHORE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 8TH NOVEMBER 2001 TO 31ST MARCH 2003

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

*Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.*

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### 2. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each