

AAM
Composites
Limited

Report and
Accounts

For the
Year Ended
31 October
2018

Company
Number
04319198

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Composites
Limited

Report and
Accounts

Year
Ending 31
October
2018

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Company
Information

Director

Mr. Stephen
Davies

Registered
Office

2 The
Precinct
Rest Bay
Porthcawl
Glamorgan
CF36 3RF

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Limited

Report of
the
Directors

The director presents a report and financial statements for the year ended 31 October 2018

Principal
Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	<u>31 October</u> <u>2018</u>	<u>Ordinary</u> <u>Shares of</u> <u>1GBP each</u>	<u>31 October</u> <u>2017</u>
Mr. Stephen Davies	100		100

Small
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 The Precinct
Rest Bay
Porthcawl
CF36 3RF

On behalf of the board

Mr. Stephen Davies

This report was approved by the board on 10 April 2019 and signed on its behalf

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Trading and
Profit and
Loss
Account

Year
Ending 31
October
2018

	<u>Note</u> <u>No.</u>	<u>2018</u> <u>£</u>
Turnover	1	15454
Less Cost of Sales		0

Gross Profit		15454
Administrative Expenses		14744

Operating Profit	2	710
Interest Received		0
Interest Payable		0

Profit on Ordinary Activities Before Taxation		710
Taxation	4	637

Profit on Ordinary Activities After Taxation		73
Dividends Paid		0

Retained Surplus Transferred to Reserves	8	73
		=====

Total
Recognised
Gains And
Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing
Activities

All income and expenses are from continuing activities.

AAM
Composites
Limited
Balance
Sheet As At
31 October
2018

		<u>Note</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>
		<u>No.</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>	Intangible Assets	5		5910	
	Tangible Assets	5		2486	

	Total Fixed Assets	5		8396	
<u>Current Assets:</u>					
Bank account			204		224
Trade debtors			1505		150
Work in progress			114		11
Directors loan account			0		
			-----		-----
			1823		386
<u>Creditors:</u>					
Amounts Falling due Within One Year	6		10018		1464
			-----		-----
<u>Net Current Assets</u>				-8195	

<u>Total Assets Less Current Liabilities</u>				201	
				=====	
<u>Capital and Reserves</u>				<u>2018</u>	
				<u>£</u>	
Called up Share Capital	7			100	
Profit and Loss Account	8			101	

Shareholders Funds	8			201	
				=====	

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Stephen Davies
(director)

10 April 2020
Director

AAM
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Limited

Notes to
the
Accounts

Year
Ending 31
October
2018

1. Accounting Policies

- (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.
- (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:
- | | |
|---------------------|-----|
| Office equipment | 40% |
| Plant and equipment | 15% |
- (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.
- (d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

	2018
	£
Operating profit is arrived at after charging:	
Depreciation on tangible fixed assets	543

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	3454
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4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

	<u>Intangible</u> <u>Fixed Asset</u>	<u>Tangible Fixed Assets</u>	
		<u>Plant &</u> <u>Equipment</u>	<u>Office</u> <u>Equipment</u>
<u>Cost</u>	<u>Goodwill</u>	<u>Cost</u>	
Opening balance	9850	Opening balance	9385 2991
Additions	0	Additions	0 0
Disposals	0	Revaluations	0 0
Closing balance	9850	Closing balance	9385 2991
<u>Depreciation</u>		<u>Depreciation</u>	
Opening balance	1970	Opening balance	6711 2636
Charge for the year	1970	Charge for the year	401 142
Disposals	0	Revaluations	0 0
Closing balance	3940	Closing balance	7112 2778
<u>Net Book Value</u>		<u>Net Book</u> <u>Value</u>	
Closing balance	5910	Closing balance	2273 213

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Notes to
the
Accounts
(Continued)

Year
Ending 31
October
2018

6. Creditors: due within one year.

2018
£

Creditors and accruals

765

Corporation tax	637
Paye and ni	0
VAT	0
Directors loan account	8616

	10018
	=====

7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	100
	=====

8. Shareholders Funds

	<u>Share Capital</u>	<u>Profit & Loss a/c</u>
	<u>£</u>	<u>£</u>
Opening balance	100	28
Results for the year	0	73
	-----	-----
31 October 2018	100	101
	=====	=====

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:
Mr. Stephen Davies

This is the
end of the
statutory
financial
statements

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.