

**AAM COMPOSITES LIMITED**

**Company Registration Number:  
04319198 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st November 2013**

**End date: 31st October 2014**

**SUBMITTED**

# **AAM COMPOSITES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st October 2014**

**Company Information**

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# **AAM COMPOSITES LIMITED**

## **Company Information for the Period Ended 31st October 2014**

<b>Director:</b>	Stephen Davies
<b>Registered office:</b>	2 The Precinct Rest Bay Porthcawl Mid Glamorgan CF36 3RF
<b>Company Registration Number:</b>	04319198 (England and Wales)

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# **AAM COMPOSITES LIMITED**

## **Directors' Report Period Ended 31st October 2014**

The directors present their report with the financial statements of the company for the period ended 31st October 2014

### **Principal activities**

The principal activity of the company in the period under review was:

Engineering

### **Directors**

The directors shown below have held office during the whole of the period from

01st November 2013 to 31st October 2014

Stephen Davies

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 18 July 2015**

**And Signed On Behalf Of The Board By:**

Name: Stephen Davies

Status: Director

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# AAM COMPOSITES LIMITED

## Profit and Loss Account

for the Period Ended 31st October 2014

	Notes	2014 £	2013 £
Turnover:		44,433	47,091
Gross profit or (loss):		<u>44,433</u>	<u>47,091</u>
Administrative expenses:	,	<u>23,521</u>	20,216
Operating profit or (loss):		<u>20,912</u>	<u>26,875</u>
Profit or (loss) on ordinary activities before taxation:		<u>20,912</u>	<u>26,875</u>
Tax on profit or (loss) on ordinary activities:		<u>4,299</u>	5,512
Profit or (loss) for the financial year:		<u><u>16,613</u></u>	<u><u>21,363</u></u>

The notes form part of these financial statements

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# **AAM COMPOSITES LIMITED**

## **Statement of total recognised gains and losses 31st October 2014**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# AAM COMPOSITES LIMITED

## Balance sheet As at 31st October 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	2	<b>3,961</b>	4,670
<b>Total fixed assets:</b>		<b>3,961</b>	4,670
<b>Current assets</b>			
Debtors:		<b>949</b>	954
Cash at bank and in hand:		<b>6,637</b>	14,566
<b>Total current assets:</b>		<b>7,586</b>	15,520
Creditors: amounts falling due within one year		<b>11,305</b>	20,061
<b>Net current assets (liabilities):</b>		<b>( 3,719 )</b>	( 4,541 )
<b>Total assets less current liabilities:</b>		<b>242</b>	129
<b>Total net assets (liabilities):</b>		<b>242</b>	129

The notes form part of these financial statements

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# AAM COMPOSITES LIMITED

## Balance sheet As at 31st October 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:	4	142	29
<b>Total shareholders funds:</b>		<u>242</u>	<u>129</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 July 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen Davies

Status: Director

The notes form part of these financial statements

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# **AAM COMPOSITES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows: Computer equipment 40% Plant and equipment 15% (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable.

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# AAM COMPOSITES LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2014

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2013:	-	9,035	-	2,015	-	11,050
At 31st October 2014:	<u>-</u>	<u>9,035</u>	<u>-</u>	<u>2,015</u>	<u>-</u>	<u>11,050</u>
<b>Depreciation</b>						
At 01st November 2013:	-	4,397	-	1,983	-	6,380
Charge for year:	-	696	-	13	-	709
At 31st October 2014:	<u>-</u>	<u>5,093</u>	<u>-</u>	<u>1,996</u>	<u>-</u>	<u>7,089</u>
<b>Net book value</b>						
At 31st October 2014:	<u>-</u>	<u>3,942</u>	<u>-</u>	<u>19</u>	<u>-</u>	<u>3,961</u>
At 31st October 2013:	<u>-</u>	<u>4,638</u>	<u>-</u>	<u>32</u>	<u>-</u>	<u>4,670</u>

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# AAM COMPOSITES LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2014

### 3. Called up share capital

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>

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# AAM COMPOSITES LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2014

### 4. Profit and loss account

	2014	2013
	£	£
Opening balance:	29	2,416
Profit or (loss) for the period:	16,613	21,363
Equity dividends paid:	16,500	23,750
Retained profit:	<u>142</u>	<u>29</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

