AAM COMPOSITES LIMITED

Company Registration Number:
04319198 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2014

End date: 31st October 2015

SUBMITTED

AAM COMPOSITES LIMITED

Contents of the Financial Statements
for the Period Ended 31st October 2015

AAM COMPOSITES LIMITED

Company Information
for the Period Ended 31st October 2015

Director:	Stephen Davies
Registered office:	2 The Precinct Rest Bay Porthcawl Mid Glamorgan CF36 3RF
Company Registration Number:	04319198 (England and Wales)

AAM COMPOSITES LIMITED

Directors' Report Period Ended 31st October 2015

The directors present their report with the financial statements of the company for the period ended 31st October 2015

Principal activities
The principal activity of the company in the period under review was:
engineering

Directors
The directors shown below have held office during the whole of the period from
01st November 2014 to 31st October 2015
Stephen Davies

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 27 July 2016
And Signed On Behalf Of The Board By:

Name: Stephen Davies
Status: Director

AAM COMPOSITES LIMITED

Profit and Loss Account

for the Period Ended 31st October 2015

	Notes	2015 £	2014 £
Turnover:		**44,036**	44,433
Gross profit or (loss):		**44,036**	44,433
Administrative expenses:	,	**28,930**	23,521
Operating profit or (loss):		**15,106**	20,912
Profit or (loss) on ordinary activities before taxation:		**15,106**	20,912
Tax on profit or (loss) on ordinary activities:		**3,120**	4,299
Profit or (loss) for the financial year:		**11,986**	16,613

The notes form part of these financial statements

AAM COMPOSITES LIMITED

Statement of total recognised gains and losses
31st October 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

AAM COMPOSITES LIMITED

Balance sheet
As at 31st October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	**3,362**	3,961
Total fixed assets:		**3,362**	3,961
Current assets			
Debtors:		**939**	949
Cash at bank and in hand:		**8,593**	6,637
Total current assets:		**9,532**	7,586
Creditors: amounts falling due within one year		**13,166**	11,305
Net current assets (liabilities):		**(3,634)**	(3,719)
Total assets less current liabilities:		**(272)**	242
Total net assets (liabilities):		**(272)**	242

The notes form part of these financial statements

AAM COMPOSITES LIMITED

Balance sheet
As at 31st October 2015
continued

	Notes	2015	2014
		£	£
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**(372)**	142
Total shareholders funds:		**(272)**	242

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen Davies
Status: Director

The notes form part of these financial statements

AAM COMPOSITES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

1. Accounting policies

Basis of measurement and preparation of accounts

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows: Computer equipment 40% Plant and equipment 15% (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable.

AAM COMPOSITES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2014:	-	9,035	-	2,015	-	11,050
At 31st October 2015:	-	9,035	-	2,015	-	11,050
Depreciation						
At 01st November 2014:	-	5,093	-	1,996	-	7,089
Charge for year:	-	591	-	8	-	599
At 31st October 2015:	-	5,684	-	2,004	-	7,688
Net book value						
At 31st October 2015:	-	3,351	-	11	-	3,362
At 31st October 2014:	-	3,942	-	19	-	3,961

AAM COMPOSITES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

3. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**