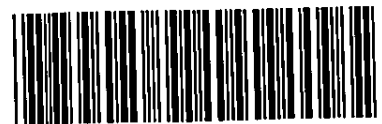


**AAM Composites Limited**  
**Report and Accounts**  
**For the Year Ended 31st October 2009**

WEDNESDAY



PC2      \*PH3XJIRY\*      118  
31/03/2010  
COMPANIES HOUSE

**Company Number 4319198**

**AAM Composites Limited**

**Report and Accounts**

**Year Ended 31st October 2009**

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**Company Information**

Director

Mr S Davies

Secretary

Mrs S Davies

Registered Office

5 Spoonbill Close  
Rest Bay  
Porthcawl  
Glamorgan  
CF36 3UR

Company Number

4319198

# AAM Composites Limited

## Report of the Directors

The director presents the report and financial statements for the year ended 31st October 2009

### Principal Activities

The principal activity of the company is the provision of contract services

### Directors

The director who served during the year and his interest in the shares of the company at the beginning and end of the year were as follows

	<u>Ordinary Shares of £1 each</u>	
	<u>At 31/10/2009</u>	<u>At 31/10/2008</u>
Mr S Davies	99	99

### Small Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

### Registered Office

5 Spoonbill Close  
Rest Bay  
Porthcawl  
CF36 3UR

### On behalf of the board

  
Mr S Davies (Director)

**AAM Composites Limited**

**Trading and Profit and Loss Account**

**Year Ended 31st October 2009**

	<u>Note</u> <u>No</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
Turnover	1	31106	36260
Less Cost of Sales		0	0
		-----	-----
Gross Profit		31106	36260
Administrative Expenses		17342	15413
		-----	-----
Operating Profit	2	13764	20847
Interest Received		0	0
Interest Payable		0	0
		-----	-----
Profit on Ordinary Activities Before Taxation		13764	20847
Taxation	4	2890	4267
		-----	-----
Profit on Ordinary Activities After Taxation		10874	16580
Dividends Paid		14250	15000
		-----	-----
Retained Surplus Transferred to Reserves	8	-3376	1580
		=====	=====

**Total Recognised Gains And Losses**

There are no other gains or losses for the year other than those going through the profit and loss account

**Continuing Activities**

All income and expenses are from continuing activities

**AAM Composites Limited**

**Balance Sheet**

**As At 31st October 2009**


	<u>Note</u> <u>No</u>	<u>2009</u> <u>£</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>	<u>2008</u> <u>£</u>
<u>Fixed Assets</u>	5		1812		2212
<u>Current Assets</u>					
Bank account		4046		6436	
Trade debtors		750		0	
Directors loan account		0		0	
		-----		-----	
		4796		6436	
<u>Creditors</u>					
Amounts Falling due Within One Year	6	6379		5043	
		-----		-----	
<u>Net Current Assets</u>			-1583		1393
			-----		-----
<u>Total Assets Less Current Liabilities</u>			229		3605
			=====		=====
<u>Capital and Reserves</u>			<u>2009</u> <u>£</u>		<u>2008</u> <u>£</u>
Called up Share Capital	7		100		100
Profit and Loss Account	8		129		3505
			-----		-----
Shareholders Funds	8		229		3605
			=====		=====

The financial statements are hereby approved by the board of directors

The directors have taken advantage of the Company's Act 2006 in not having these accounts audited under section 477(2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 381 and 382 of the Companies Act 2006

 Mr S Davies

(Director)

20-03-10 Date

# AAM Composites Limited

## Notes to the Accounts

### Year Ended 31st October 2009

#### 1 Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Computer equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

#### 2 Operating Profit

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Operating profit is arrived at after charging		
Depreciation on tangible fixed assets	<u>439</u>	<u>570</u>

#### 3 Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	<u>6319</u>	<u>5751</u>
-------------------------	-------------	-------------

#### 4 Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

#### 5 Fixed Assets

	<u>Plant &amp; Equipment</u>	<u>Computer Equipment</u>	<u>Total £</u>
<u>Cost</u>			
Opening balance	3417	1976	5393
Additions	0	39	39
Closing balance	<u>3417</u>	<u>2015</u>	<u>5432</u>
<u>Depreciation</u>			
Opening balance	1571	1610	3181
Charge for the year	277	162	439
Closing balance	<u>1848</u>	<u>1772</u>	<u>3620</u>
<u>Net Book Value</u>			
Closing balance	<u>1569</u>	<u>243</u>	<u>1812</u>

**AAM Composites Limited**

**Notes to the Accounts (Continued)**

**Year Ended 31st October 2009**

<u>6 Creditors due within one year</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Creditors and accruals	387	385
Corporation tax	2890	4267
Directors loan account	2941	302
Other taxes and social security	161	89
	-----	-----
	6379	5043
	=====	=====

**7 Authorised and Issued Share Capital**

Authorised 100 ordinary shares of £1 each	100	100
	=====	=====
Allotted and fully paid up	100	100
	=====	=====

<u>8 Shareholders Funds</u>	<u>Share</u>	<u>Profit &amp;</u>	<u>Shareholders</u>
	<u>Capital</u>	<u>Loss a/c</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	100	3505	3605
Results for the year	n/a	-3376	-3376
	-----	-----	-----
At 31st Oct 2009	100	129	229
	=====	=====	=====

**9 Controlling Parties**

Mr S Davies (Director) is a controlling party of the company within the definition contained in F R S 8