

**AAM COMPOSITES LIMITED**

**Company Registration Number:  
04319198 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st November 2011**

**End date: 31st October 2012**

SUBMITTED

# **AAM COMPOSITES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st October 2012**

**Company Information**

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# **AAM COMPOSITES LIMITED**

## **Company Information for the Period Ended 31st October 2012**

<b>Director:</b>	Stephen Davies
<b>Registered office:</b>	2 The Precinct Rest Bay Porthcawl Mid Glamorgan CF36 3RF GBR
<b>Company Registration Number:</b>	04319198 (England and Wales)

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# **AAM COMPOSITES LIMITED**

## **Directors' Report Period Ended 31st October 2012**

The directors present their report with the financial statements of the company for the period ended 31st October 2012

### **Principal activities**

The principal activity of the company in the period under review was:  
engineering

### **Directors**

The directors shown below have held office during the whole of the period from  
01st November 2011 to 31st October 2012  
Stephen Davies

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 04 July 2013**  
**And Signed On Behalf Of The Board By:**

Name: Stephen Davies  
Status: Director

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# AAM COMPOSITES LIMITED

## Profit and Loss Account

for the Period Ended 31st October 2012

	Notes	2012 £	2011 £
<b>Turnover:</b>		<b>50,884</b>	35,556
<b>Gross profit or (loss):</b>		<b>50,884</b>	<b>35,556</b>
Administrative expenses:	,	<b>22,793</b>	17,789
<b>Operating profit or (loss):</b>		<b>28,091</b>	17,767
<b>Tax on profit or loss on ordinary activities:</b>		<b>28,091</b>	17,767
Tax on profit or (loss) on ordinary activities:		<b>4,890</b>	3,656
<b>Profit or (loss) for the financial year:</b>		<b>23,201</b>	<b>14,111</b>

The notes form part of these financial statements

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# **AAM COMPOSITES LIMITED**

## **Statement of total recognised gains and losses 31st October 2012**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# AAM COMPOSITES LIMITED

## Balance sheet As at 31st October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets:	2	5,510	2,085
<b>Total fixed assets:</b>		<u>5,510</u>	<u>2,085</u>
<b>Current assets</b>			
Debtors:		954	765
Cash at bank and in hand:		4,096	4,271
<b>Total current assets:</b>		<u>5,050</u>	<u>5,036</u>
Creditors: amounts falling due within one year		8,044	6,806
<b>Net current assets (liabilities):</b>		<u>( 2,994 )</u>	<u>( 1,770 )</u>
<b>Total assets less current liabilities:</b>		2,516	315
<b>Total net assets (liabilities):</b>		<u>2,516</u>	<u>315</u>

The notes form part of these financial statements

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# AAM COMPOSITES LIMITED

## Balance sheet As at 31st October 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:	4	2,416	215
<b>Total shareholders funds:</b>		<u>2,516</u>	<u>315</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 July 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen Davies

Status: Director

The notes form part of these financial statements

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# **AAM COMPOSITES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows: Computer equipment 40% Plant and equipment 15% (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable.

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# AAM COMPOSITES LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2011:	-	4,612	-	2,015	-	6,627
Additions:	-	4,423	-	-	-	4,423
At 31st October 2012:	<u>-</u>	<u>9,035</u>	<u>-</u>	<u>2,015</u>	<u>-</u>	<u>11,050</u>
<b>Depreciation</b>						
At 01st November 2011:	-	2,615	-	1,927	-	4,542
Charge for year:	-	963	-	35	-	998
At 31st October 2012:	<u>-</u>	<u>3,578</u>	<u>-</u>	<u>1,962</u>	<u>-</u>	<u>5,540</u>
<b>Net book value</b>						
At 31st October 2012:	<u>-</u>	<u>5,457</u>	<u>-</u>	<u>53</u>	<u>-</u>	<u>5,510</u>
At 31st October 2011:	<u>-</u>	<u>1,997</u>	<u>-</u>	<u>88</u>	<u>-</u>	<u>2,085</u>

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# AAM COMPOSITES LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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# **AAM COMPOSITES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2012**

### **4. Profit and loss account**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>215</b>	104
Profit or (loss) for the period:	<b>23,201</b>	14,111
Equity dividends paid:	<b>21,000</b>	14,000
Retained profit:	<b><u>2,416</u></b>	<u>215</u>

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