

Abbreviated Accounts for the Year Ended 30 November 2003

for

Install Air Conditioning Limited



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COMPANIES HOUSE

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09/03/04

Install Air Conditioning Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 30 November 2003

DIRECTOR: V Darcy

SECRETARY: Mrs J Darcy

REGISTERED OFFICE: Hall End Chambers
Crown Street
Halifax
West Yorkshire
HX1 1JB

REGISTERED NUMBER: 4318808 (England and Wales)

ACCOUNTANTS: Lindley Adams
Chartered Accountants
Hall End Chambers
Halifax
West Yorkshire
HX1 1JB

Install Air Conditioning Limited

Abbreviated Balance Sheet
30 November 2003

	Notes	30.11.03 £	30.11.02 £
FIXED ASSETS:			
Tangible assets	2	9,286	11,733
CURRENT ASSETS:			
Stocks		4,743	1,750
Debtors		30,690	22,000
Cash in hand		799	196
		<u>36,232</u>	<u>23,946</u>
CREDITORS: Amounts falling due within one year		<u>44,715</u>	<u>35,875</u>
NET CURRENT LIABILITIES:		<u>(8,483)</u>	<u>(11,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£803</u></u>	<u><u>£(196)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		801	(198)
SHAREHOLDERS' FUNDS:		<u><u>£803</u></u>	<u><u>£(196)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

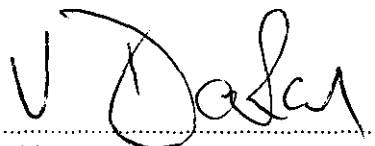
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



V Darcy - Director

Approved by the Board on

16th Feb 2004

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicle	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2002	15,118
Additions	178
	<u>15,296</u>
At 30 November 2003	
DEPRECIATION:	
At 1 December 2002	3,385
Charge for year	2,625
	<u>6,010</u>
At 30 November 2003	
NET BOOK VALUE:	
At 30 November 2003	<u>9,286</u>
At 30 November 2002	<u>11,733</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

The company is owned and controlled by Mr V Darcy.