

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Install Air Conditioning Limited

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for the Year Ended 30 November 2021**

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Company Information
for the Year Ended 30 November 2021

DIRECTOR: D V Darcy

SECRETARY: Mrs J Darcy

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 04318808 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		25,335		14,466
CURRENT ASSETS					
Debtors	5	55,323		56,175	
Cash at bank and in hand		30,107		116,665	
		<u>85,430</u>		<u>172,840</u>	
CREDITORS					
Amounts falling due within one year	6	31,301		48,791	
NET CURRENT ASSETS			<u>54,129</u>		<u>124,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,464</u>		<u>138,515</u>
CREDITORS					
Amounts falling due after more than one year	7		-		28,000
NET ASSETS			<u>79,464</u>		<u>110,515</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			79,462		110,513
SHAREHOLDERS' FUNDS			<u>79,464</u>		<u>110,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 February 2022 and were signed by:

D V Darcy - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2021****1. STATUTORY INFORMATION**

Install Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Office Equipment £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 December 2020	14,196	2,462	27,614	6,456	50,728
Additions	-	-	29,251	663	29,914
Disposals	-	-	(27,614)	-	(27,614)
At 30 November 2021	14,196	2,462	29,251	7,119	53,028
DEPRECIATION					
At 1 December 2020	11,727	2,014	16,624	5,897	36,262
Charge for year	370	67	7,312	306	8,055
Eliminated on disposal	-	-	(16,624)	-	(16,624)
At 30 November 2021	12,097	2,081	7,312	6,203	27,693
NET BOOK VALUE					
At 30 November 2021	2,099	381	21,939	916	25,335
At 30 November 2020	2,469	448	10,990	559	14,466

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.21	30.11.20
		£	£
	Trade Debtors	48,560	55,674
	VAT	6,130	-
	Prepayments	633	501
		<u>55,323</u>	<u>56,175</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.21	30.11.20
		£	£
	Tax	1,728	10,305
	Social security and other taxes	288	312
	VAT	-	5,369
	Directors' loan accounts	28,729	32,249
	Accrued Expenses	556	556
		<u>31,301</u>	<u>48,791</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.21	30.11.20
		£	£
	Bank loans - 2-5 years	-	28,000
8.	RELATED PARTY DISCLOSURES		

The company is owned and controlled by Mr V Darcy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.