

REGISTERED NUMBER: 04318808 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Install Air Conditioning Limited

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for the Year Ended 30 November 2017**

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Company Information
for the Year Ended 30 November 2017

DIRECTOR: D V Darcy

SECRETARY: Mrs J Darcy

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 04318808 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		27,314		15,479
CURRENT ASSETS					
Debtors	5	49,103		137,527	
Cash at bank and in hand		135,828		133,664	
		184,931		271,191	
CREDITORS					
Amounts falling due within one year	6	60,250		158,429	
NET CURRENT ASSETS			124,681		112,762
TOTAL ASSETS LESS CURRENT LIABILITIES			151,995		128,241
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			151,993		128,239
SHAREHOLDERS' FUNDS			151,995		128,241

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 March 2018 and were signed by:

D V Darcy - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Install Air Conditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and Machinery	Office Equipment	Motor Vehicles	Computer Equipment	Totals
	£	£	£	£	£
COST					
At 1 December 2016	14,196	2,462	21,445	5,787	43,890
Additions	-	-	27,614	-	27,614
Disposals	-	-	(21,445)	-	(21,445)
At 30 November 2017	<u>14,196</u>	<u>2,462</u>	<u>27,614</u>	<u>5,787</u>	<u>50,059</u>
DEPRECIATION					
At 1 December 2016	9,465	1,604	12,429	4,913	28,411
Charge for year	710	129	5,706	218	6,763
Eliminated on disposal	-	-	(12,429)	-	(12,429)
At 30 November 2017	<u>10,175</u>	<u>1,733</u>	<u>5,706</u>	<u>5,131</u>	<u>22,745</u>
NET BOOK VALUE					
At 30 November 2017	<u>4,021</u>	<u>729</u>	<u>21,908</u>	<u>656</u>	<u>27,314</u>
At 30 November 2016	<u>4,731</u>	<u>858</u>	<u>9,016</u>	<u>874</u>	<u>15,479</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade Debtors	48,000	136,261
Tax recoverable	-	177
Prepayments	1,103	1,089
	<u>49,103</u>	<u>137,527</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade Creditors	2,323	39,848
Tax	14,896	24,711
VAT	9,900	24,808
Directors' loan accounts	31,731	67,662
Accrued Expenses	1,400	1,400
	<u>60,250</u>	<u>158,429</u>

7. RELATED PARTY DISCLOSURES

The company is owned and controlled by Mr V Darcy.

During the year Mr V Darcy received total dividend of £25,000 from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.